

City of Elkton, Kentucky

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Elkton, Kentucky 42220

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Annual Reconciliation of Occupational License Tax on Wages and Compensation

Business Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

Contact Name \_\_\_\_\_ Title \_\_\_\_\_ Phone Number \_\_\_\_\_

For the Year: \_\_\_\_\_

**This return must be filed whether you had employees or not during this period.**

1. Total Gross Salaries, Wages, Commissions, Tips and other Compensation Paid for the Year..... \_\_\_\_\_

2. Less Earnings for Services Rendered Outside of Elkton..... \_\_\_\_\_

3. Total Taxable Earnings (Line 1 minus Line 2)..... \_\_\_\_\_

4. Total License Fee Due (Line 3 x 2.0%)..... \_\_\_\_\_

5. Total License Fee Paid monthly or quarterly:

Jan \_\_\_\_\_ April \_\_\_\_\_ July \_\_\_\_\_ Oct \_\_\_\_\_

Feb \_\_\_\_\_ May \_\_\_\_\_ Aug \_\_\_\_\_ Nov \_\_\_\_\_

Mar \_\_\_\_\_ June \_\_\_\_\_ Sep \_\_\_\_\_ Dec \_\_\_\_\_

**OR**

1<sup>st</sup> Qtr \_\_\_\_\_ 2<sup>nd</sup> Qtr \_\_\_\_\_ 3<sup>rd</sup> Qtr \_\_\_\_\_ 4<sup>th</sup> Qtr \_\_\_\_\_

Total License Fee Paid for Line 5..... \_\_\_\_\_

6. Difference Between Totals on line 4 and line 5..... \_\_\_\_\_

Difference indicates an underpayment for the year. If underpayment is greater than \$2.00, please enclose payment.

Difference indicates an overpayment for the year. Adjustment will be made on next Withholding Return in the amount of \$ \_\_\_\_\_.

**This form is due by the last day in February. Please attach a copy of the total page from W-2 forms (W-3) and copies of W-2s. In lieu of copies of W-2s, a payroll register or listing that indicates gross wages, salaries and other compensations paid and taxes withheld for the year for each employee will be accepted. If these items are not attached, the report will not be considered complete and penalties will apply.**

**I hereby certify that this information and statements contained herein or attached hereto are true and correct.**

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date