

City of Elkton
Budget Appropriations Amendment
FY 2015

City of Elkton - General Fund				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Taxes				
Property Taxes	209,140.68	196,033.51	205,000	205,000
TVA In-Liue of Taxes	12,476.30	9,719.06	10,000	10,000
Insurance Taxes	211,058.33	164,235.47	220,000	217,000
Payroll Taxes	593,009.10	461,382.09	585,000	605,000
Franchise Taxes	47,757.92	43,175.32	48,000	47,000
Telecommunications Tax	9,875.78	7,406.19	9,900	9,900
Totals	1,083,318.11	881,951.64	1,077,900	1,093,900
Licenses and Permits				
Cemetery Foundation Permit	150.00	250.00	300	300
Privilege Licenses	84,450.77	34,135.55	83,000	86,000
Yard Sale Permits	590.00	260.00	800	600
Building Permits	1,506.84	2,068.16	2,000	2,500
Totals	86,697.61	36,713.71	86,100	89,400
Intergovernmental Revenue				
Law Enforcement Fee	10,154.52	4,235.42	10,500	8,400
Recreation Trail Program Grant	-	-	-	-
Land and Water Conservation Fund Grant	5,378.87	-	-	-
From Recreation Commission for Grant	-	-	-	-
TVA Grant/Elkton Die Casting Inc.	-	-	-	8,000
Ky Homeland Security Grant	9,000.00	17,069.00	-	17,100
Grant Revenue	4,400.00	-	-	-
Fire State Aid	8,250.00	8,250.00	8,250	8,250
TEA-21 Streetscape Project	500.00	80,302.60	178,000	308,200
Pennyrile NARC Grant	-	-	-	-
Totals	37,683.39	109,857.02	196,750	349,950
Charges for Services				
Rent	13,551.00	11,330.00	17,000	11,500
Fire Runs	2,380.00	1,600.00	2,000	2,000
Copies Made	343.00	542.00	300	700
Totals	16,274.00	13,472.00	19,300	14,200

City of Elkton
Budget Appropriations Amendment
FY 2015

Miscellaneous Income	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Interest Income	2,258.01	1,487.67	2,000	2,000
Interest Income Investments	16,583.45	8,591.90	12,500	11,500
Grave Sites	6,346.16	7,693.89	5,000	8,000
Perpetual Care Fund Reimbursement	3,065.00	-	-	-
CDBG Program Income	8,426.00	6,055.00	7,000	7,000
Fees and Fines	1,255.00	1,928.05	2,000	2,000
Contributions	170.00	5,900.00	200	6,000
Misc Sale of Fixed Assets	-	-	-	168,000
Financing Source lin	29,853.21	-	-	-
Police Misc. Income	1,382.67	406.00	1,000	6,000
Admin. Misc. Income	3,852.20	470.05	1,000	1,000
Totals	73,191.70	32,532.56	30,700	211,500
Transfers				
From Start the Clock	-	-	-	-
From Cemetery Fund	-	-	2,100	2,100
From Capital Outlay	-	-	-	-
From Revolving Fund (Streets Ave Project)	-	-	40,000	105,200
From Municipal Road Aid (Streets Ave Project)	-	-	-	90,000
From Water	-	-	-	-
From Sewer	-	-	-	-
Totals	-	-	42,100	197,300
Total Income	1,297,164.81	1,074,526.93	1,452,850	1,956,250
			Total New Money	1,956,250
			Balance Begin Year	1,084,325
			Total Available	3,040,575

City of Elkton - General Fund				
Administration Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Salaries	112,734.00	97,143.59	129,000	129,000
Payroll Expenses	36,085.97	27,742.05	40,000	40,000
Unemployment Insurance	7,312.20	259.99	8,500	500
Workers Compensation	11,864.12	13,468.69	14,500	14,500
Retirement	9,774.44	7,999.97	11,800	11,800
Employee Insurance	17,423.95	14,044.87	22,000	18,000
Repairs and Maintenance-Equipment	1,143.34	988.82	1,200	1,500
Repairs and Maintenance-Building	17,694.67	11,971.44	15,000	23,000
Advertisements	9,931.88	8,402.47	9,000	10,500
Legal Fees	12,000.00	5,570.00	16,000	11,000
Audit Fees	8,500.00	8,500.00	8,700	8,700
Consulting	2,031.25	4,262.50	2,800	5,500
Utilities	18,442.77	14,818.28	22,000	20,000
Computer Expense	3,130.00	3,535.50	5,000	5,000
Insurance	52,823.19	49,232.30	55,000	52,000
KLC Membership	609.00	670.00	600	700
Supplies	20,698.23	17,147.79	22,000	22,000
Janitor Supplies	233.19	295.55	400	400
Planning Commission	13,165.37	2,971.60	5,000	5,000
Travel	5,464.96	4,459.73	8,000	7,000
City Beautification	2,514.05	1,424.58	3,000	3,000
Code Enforcement Board	937.57	655.24	2,000	2,000
Miscellaneous	128.43	835.32	1,000	1,000
Committee Per Diem	2,671.52	2,809.60	4,000	4,000
Rug Service	1,174.20	1,038.40	1,200	1,200
Tax Bills	4,329.98	4,344.13	4,500	4,500
Schools/Training Expenses	2,576.00	2,780.00	3,200	4,200
Industrial and Economic Development	62,100.00	20,000.00	30,000	30,000
Merchant Account Fees	710.33	214.13	800	800
PADD Membership	561.00	561.00	600	600
Park Board	18,029.33	17,000.00	17,000	17,000
Project Graduation	500.00	500.00	500	500
Other Memberships and Contributions	2,718.62	2,230.00	3,000	3,000
Nonprofit and Community Organizations	900.00	-	4,000	4,000
Transfer to Water and Sewer (Retainer)	7,200.00	10,800.00	14,400	14,400
Transfer to Revolving Fund	3,804.00	-	3,500	3,500
Capital Expense	37,057.00	1,335.47	5,000	5,000
Emergency Siren	-	17,069.00	-	18,500
	508,974.56	377,082.01	494,200	503,300
			Total Administration	503,300

City of Elkton - General Fund				
Police Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Salaries	287,593.95	228,874.89	318,000	305,000
Retirement	66,883.67	46,525.90	67,000	63,000
Employee Insurance	39,016.85	39,309.40	58,000	53,000
Ads and Printing	1,435.86	2,342.61	1,000	3,000
Legal Fees	3,980.00	640.00	3,000	3,000
Utilities	9,454.55	6,611.87	9,800	9,800
Repairs and Maint.- Vehicles	4,349.90	4,820.42	5,000	6,000
Repairs and Maint.- Equipment	320.00	254.02	500	500
Repairs and Maint.- Building	6,853.96	1,829.54	5,000	4,000
Uniforms	9,426.48	3,071.89	5,000	5,000
Gas and Oil	21,503.69	11,897.69	22,000	19,000
Technical Supplies	3,848.86	2,252.01	5,000	5,000
Office Supplies	5,073.13	1,400.86	4,000	4,000
Training	1,534.60	300.00	2,500	2,500
Travel Expenses	4,264.52	4,008.30	7,000	7,000
PADD Computer Service	450.00	337.50	450	450
Misc.	5,076.30	250.00	1,000	1,000
Debt Service-Principal	7,711.84	13,906.10	15,000	15,000
Debt Service-Interest	613.17	1,279.88	1,800	1,800
Dispatching	7,936.00	5,951.97	8,000	8,000
NARC Contribution	730.20	730.20	730	730
Capital Expense	4,855.30	-	5,000	6,000
Body Armor (Grant)	5,671.20	-	-	-
Donated Vehicle	29,853.21	5,500.00	-	5,500
	528,437.24	382,095.05	544,780	528,280
			Total Police	528,280

City of Elkton - General Fund				
Fire Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Salaries	35,894.74	25,678.08	37,000	37,000
Retirement	101.50	-	-	-
Travel and Training	265.00	-	400	400
Utilities	5,121.93	3,775.93	5,500	5,500
Hydrant Rent and Maintenance	2,180.10	-	2,500	2,500
Repairs and Maint.- Equipment	170.00	690.00	800	800
Repairs and Maint.- Vehicles	5,218.00	2,742.69	5,500	4,000
Repairs and Maint.- Building	276.97	336.00	1,500	1,500
Gas and Oil	907.40	630.89	1,200	1,200
Technical Supplies	7,190.71	6,910.61	8,000	12,000
Mowing	-	-	-	-
Misc.	2,228.63	550.12	1,000	1,000
Debt Service - Principal	3,986.04	-	-	-
Debt Service - Interest	119.58	-	-	-
Capital Expense	11,607.54	3,630.96	6,000	40,000
	75,268.14	44,945.28	69,400	105,900
			Total Fire	105,900

City of Elkton - General Fund				
Streets Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Salaries	16,990.64	8,802.75	12,700	12,700
Animal Control Salary	11,937.02	9,374.00	12,600	12,600
Retirement	923.42	-	-	-
Employee Insurance	1,185.92	-	-	-
Contract Labor	-	2,900.00	3,000	3,000
Utilities	54,857.56	41,196.21	55,000	55,000
Signs and Repairs	3,475.22	-	4,000	4,000
Vehicle and Equipment Repairs	3,045.72	2,272.76	3,500	3,500
Supplies	9,505.80	8,504.88	15,000	15,000
Fuel	5,577.36	3,348.55	6,000	6,000
Spring Clean Up	2,000.00	-	4,000	4,000
Leaf Pickup	9,950.00	10,000.00	10,000	10,000
Misc.	1,050.00	110.00	1,000	1,000
Sidewalk Maintenance		-	2,000	2,000
Capital Expense	33,467.73	750.00	3,000	3,000
TE21 Streetscape Streets Ave	625.00	104,938.25	215,000	503,400
Flood Control		2,721.89	6,000	6,000
	154,591.39	194,919.29	352,800	641,200
			Total Streets	641,200

City of Elkton - General Fund				
Cemetery Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Utilities	538.68	407.52	500	500
Technical Supplies	115.84	54.22	500	500
Computer Support	1,939.00	1,939.00	2,100	2,100
Misc.	1,370.00	237.80	500	500
Maintenance Contract	38,923.60	29,941.20	40,000	39,000
Special Maintenance	10,500.00	16,656.71	8,000	18,000
Repair Markers	-	-	2,000	4,000
Landscaping	-	-	1,000	1,000
Debt Service-Principal	8,178.20	-	-	-
Debt Service-Interest	151.00	-	-	-
Capital Expense	-	-	-	-
	61,716.32	49,236.45	54,600	65,600
			Total Cemetery	65,600

Total General Fund Budget				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Carry Over Balance	1,169,646.00	1,155,213.00	1,230,000	1,084,325
Total New Money	1,297,164.81	1,074,526.93	1,452,850	1,956,250
Total Money Available	2,466,810.81	2,229,739.93	2,682,850	3,040,575
Expenses				
Administration	508,974.56	377,082.01	494,200	503,300
Police	528,437.24	382,095.05	544,780	528,280
Fire	75,268.14	44,945.28	69,400	105,900
Streets	154,591.39	194,919.29	352,800	641,200
Cemetery	61,716.32	49,236.45	54,600	65,600
	1,328,987.65	1,048,278.08	1,515,780	1,844,280
Net Income	(31,822.84)	26,248.85	(62,930.00)	111,970.00
			Total	1,844,280
			Balance End Year	1,196,295
			Total Expenses	3,040,575

City of Elkton - Capital Outlay				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
From General Fund	-	-	-	-
Interest Income			-	-
	-	-	-	-
			Total New Money	-
			Balance Begin Year	-
			(CD's)	-
			Total Available	-
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Transfer to General Fund	-	-	-	-
Administration	-	-	-	-
Streets	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Cemetery	-	-	-	-
	-	-	-	-
			Total	-
			Balance End Year	-
			Total Expenses	-

City of Elkton - Special Revenue Funds				
Municipal Aid Road Fund				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Intergovernmental Revenue	49,453.28	37,561.73	50,000	48,000
Other Income	-	-	-	-
Interest Income	1,363.59	1,043.93	1,200	1,200
	50,816.87	38,605.66	51,200	49,200
			Total New Money	49,200
			Balance Begin Year	168,840
			Total Available	218,040
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Leaf Removal	10,000.00	9,950.00	10,000	10,000
Paving and Maintenance	35,729.31	-	80,000	-
City-County Park	-	-	35,000	-
Miscellaneous	-	-	-	-
Signs	-	-	2,000	-
Sidewalk Repair	-	-	10,000	90,000
Capital Expense (Equipment)	-	-	4,000	4,000
	45,729.31	9,950.00	141,000	104,000
			Total	104,000
			Balance End Year	114,040
			Total Expenses	218,040
Local Government Economic Assistance				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Intergovernmental Revenue	1,761.16	1,339.53	2,000	2,000
Other Income	-	-	-	-
Interest Income	112.86	94.79	100	100
	1,874.02	1,434.32	2,100	2,100
			Total New Money	2,100
			Balance Begin Year	15,865
			Total Available	17,965
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Street/Sidewalk Repairs	-	330.00	2,000	2,000
Signs	-	-	2,000	2,000
	-	330.00	4,000	4,000
			Total	4,000
			Balance End Year	13,965
			Total Expenses	17,965

Special Revenue Funds (continued)				
Community Development Block Grant				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Intergovernmental Income	-	-	-	-
Transfer From Revolving Fund	-	-	-	-
Private Leverage	-	-	-	-
	-	-	-	-
			Total Income	-
			Balance Begin Year	-
			Total Available	-
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Planning	-	-	-	-
Administration	-	-	-	-
Acquisition	-	-	-	-
Demolition	-	-	-	-
Relocation	-	-	-	-
Rehabilitation	-	-	-	-
Contingency	-	-	-	-
	-	-	-	-
			Total Expenses	-
KLEFPF (Police Incentive)				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Intergovernmental Income	22,293.03	15,455.92	31,000	31,000
			Total Income	31,000
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Police Salaries	17,773.00	12,550.70	25,000	25,000
Police Retirement	4,520.03	2,905.22	6,000	6,000
	22,293.03	15,455.92	31,000	31,000
			Total Expenses	31,000

Special Revenue Funds (continued)

City of Elkton Revolving Fund

Income

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Transfer from General Fund	42,026.00	-	3,500	3,500
Other Income	-	-	-	-
Interest Income	659.33	655.75	500	800
	42,685.33	655.75	4,000	4,300
			Total Income	4,300
			Balance Begin Year	112,510
			Total Available	116,810

Expense

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Sidewalk and Street Repair	-	-	55,000	106,000
Clearance	-	-	-	-
Other Program Expenses	-	-	-	-
	-	-	55,000	106,000
			Total Expense	106,000
			Balance End Year	10,810
			Total Expense	116,810

Cemetery Fund

Income

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Contributions	-	-	-	-
Interest Income	3,068.91	1,784.34	3,000	3,000
	3,068.91	1,784.34	3,000	3,000
			Total Income	3,000
			CD's	190,300
			Balance Begin Year	5
			Total Available	193,305

Expense

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Transfer to General Fund	3,065.00	-	3,000	3,000
			Total Expense	3,000
			Balance End Year	190,300
			Total Expense	193,305

City of Elkton - Solid Waste Management

Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Charges for Services	82,211.26	61,711.94	85,000	85,000
Interest Income	156.52	119.50	200	200
	82,367.78	61,831.44	85,200	85,200
			Total New Money	85,200
			Balance Begin Year	20,920
			Total Available	106,120
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Solid Waste Contract	81,986.40	61,489.80	85,000	85,000
			Total	85,000
			Balance End Year	21,120
			Total Expense	106,120

City of Elkton - Water Funds

Income

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015	
Charges for Services					
Water Sales	447,329.09	344,470.59	455,000	455,000	
Hydrant Rent	-	-	-	-	
Taps and Special Charges	12,294.72	11,419.17	12,000	14,000	
Totals	459,623.81	355,889.76	467,000	469,000	
Miscellaneous Income					
Penalties	17,299.46	13,291.01	17,000	17,000	
Other	176.40	262.15	300	300	
Tank Rental	13,920.00	16,147.20	14,000	16,200	
Interest Income	7,426.43	4,764.46	6,500	6,500	
Misc Sale of Fixed Assets	-	-	-	-	
Grant Income	-	-	-	-	
Grant Income - ARRA	-	-	-	-	
Financing Sources In	335,243.79	10,999.48	-	11,000	
Transfer from General Fund	7,200.00	5,400.00	7,200	9,200	
Transfer from Sewer	-	-	-	-	*
Totals	381,266.08	50,864.30	45,000	60,200	
Total Income	840,889.89	406,754.06	512,000	529,200	
Other Funds Balances - Carry Over					
	Balance Begin Year	CD's	Total		
Oper. and Maint.	212,000	367,860	579,860		
Reserve Account	4,150	-	4,150		
Special	-	-	-		
Total	216,150	367,860	584,010		
			Balance Begin Year	584,010	
			Total Available	1,113,210	

City of Elkton - Water Funds

Expenses

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015	
Purchased Water	216,871.47	185,779.74	240,000	240,000	
Line Extensions	400.00	-	4,000	4,000	
Salaries	128,901.36	96,965.24	128,000	128,000	
Payroll Taxes	9,296.86	7,451.52	9,800	9,800	
Retirement Expense	23,842.33	14,028.51	22,600	22,600	
Employee Insurance	16,504.02	16,350.16	27,000	23,000	
Contract Labor	-	-	2,000	2,000	
Grounds-Repair and Maintenance	9,455.80	10,381.92	11,000	11,000	
Advertising	522.00	36.00	200	200	
Legal and Accounting	5,660.00	5,020.00	5,600	5,600	
Consulting Fees	2,851.25	1,141.25	3,000	3,000	
Utilities	2,109.98	2,010.23	2,300	2,600	
Equipment-Repairs and Maintenance	1,012.26	1,856.48	3,000	3,000	
Engineering Study	-	-	12,000	12,000	
Surveying	-	-	-	-	
Insurance	16,291.89	15,880.78	16,500	16,500	
Office Suplies	7,686.98	3,889.69	7,500	7,500	
Uniforms and Towels	2,555.92	1,182.56	2,100	2,100	
Gas and Oil	3,475.61	2,444.68	4,200	4,200	
Training and Education	1,003.77	254.75	1,000	1,000	
Travel	766.30	1,019.22	1,000	1,000	
Lab Analysis	1,116.00	741.00	1,100	1,100	
Misc.	932.62	144.49	1,000	1,000	
Technical Supplies	12,332.23	19,693.23	20,000	25,000	
Merchant Account Fees	1,662.06	1,294.50	1,800	1,800	
Capital Expenditures	7,828.69	597.50	10,000	10,000	
KIA Extend and Replace Project	335,243.79	10,999.48	-	11,000	
Truck Purchase	-	12,766.91	13,000	13,000	
Interest Expense	2,213.62	3,277.05	8,300	7,000	
Bonds Payable	-	-	-	-	
Debt Service - Principal	3,725.81	9,143.77	18,800	18,800	
Debt Service - Administrative Fees	-	430.19	800	800	
Transfer to General Fund	-	-	-	-	
TOTALS	814,262.62	424,780.85	577,600	588,600	
Net Income	26,627.27	(18,026.79)	(65,600.00)	(59,400.00)	
			Total Expenses	588,600	
			Balance End Year	524,610	
			TOTALS	1,113,210	

City of Elkton - Sewer Funds

Income					
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015	
Charges for Services					
Sewer Charges	428,506.68	322,323.97	430,000	430,000	
Miscellaneous Income					
Other			500	500	
Tap Fees	2,000.00	-	2,000	2,000	
Interest Income	9,368.77	5,348.92	7,200	7,200	
Sale of Fixed Assets	1,300.00	-	-	-	
Payable from Water	-	-	-	-	
Transfer from Water	-	-	-	-	*
Transfer from General Fund	-	5,400.00	7,200	7,200	
Grant Income	1,979.41	-	-	-	
Surcharge	-	-	-	-	
Total	14,648.18	10,748.92	16,900	16,900	
Total Income	443,154.86	333,072.89	446,900	446,900	
Other Funds Balances - Carry Over					
	Balance Begin Year	CD's	Total		
Oper. and Maint.	107,160	509,200	616,360		
Sinking #2	3,330	-	3,330		
Depreciation Fund	21,500	-	21,500		
Depreciation Fund #2	600	-	600		
Depreciation Reserve Fund	14,280	-	14,280		
Total	146,870	509,200	656,070		
			Balance Begin Year	656,070	
			Total Available	1,102,970	

City of Elkton - Sewer Funds

Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget Amend 2015
Line extensions and improvements	4,200.42	53,475.00	60,000	60,000
Lab Analysis	15,001.00	11,185.00	14,000	15,000
Salaries	126,023.60	100,944.06	122,000	126,000
Payroll Taxes	9,140.75	8,705.46	9,300	9,600
Retirement Expense	23,194.27	15,960.47	21,500	22,300
Employee Insurance	22,509.71	16,650.65	20,000	22,000
Grounds - Repair and Maintenance	17,336.65	21,345.96	22,000	26,000
Advertising	-	234.00	200	200
Legal and Accounting	4,550.00	4,480.00	5,200	5,200
Consulting Fees	6,056.63	1,141.25	3,500	3,500
Utilities	51,631.42	35,502.01	52,000	50,000
Equipment - Repairs and Maintenance	1,551.30	1,876.19	3,000	3,000
Engineering Fees	-	10,000.00	-	10,000
Surveying	-	-		
Insurance	23,770.10	22,790.14	26,000	24,000
Office Supplies	6,602.64	4,531.34	6,500	6,500
Uniforms and Towels	1,981.02	1,855.17	2,200	2,500
Gas and Oil	3,475.61	2,444.66	4,000	4,000
Training and Education	236.28	254.75	600	800
Travel	-	-	500	1,000
Waste Disposal	15,289.82	14,344.84	16,000	16,000
Misc.	25.00	33.53	500	500
Supplies	29,493.65	30,897.78	34,000	34,000
Capital expense	14,517.42	4,749.54	15,000	15,000
Truck Purchase	-	12,766.92	13,000	13,000
Debt Retirement - Principal	33,267.98	16,657.77	33,400	33,400
Interest Expense	15,066.36	7,457.84	15,100	15,100
Bonds Payable	5,000.00	5,000.00	5,000	5,000
Loan Service Fee	1,497.79	723.94	1,500	1,500
Transfer to Water	-	-	-	-
Totals	431,419.42	406,008.27	506,000	525,100
Net Income	11,735.44	(72,935.38)	(59,100.00)	(78,200.00)
			Total Sewer Expenses	525,100
			Balance End Year	577,870
			TOTALS	1,102,970