

City of Elkton
Budget Appropriations
FY 2016

City of Elkton - General Fund				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget 2016
Taxes				
Property Taxes	209,140.68	196,033.51	205,000	210,000
TVA In-Liue of Taxes	12,476.30	9,719.06	10,000	9,500
Insurance Taxes	211,058.33	164,235.47	217,000	217,000
Payroll Taxes	593,009.10	461,382.09	605,000	620,000
Franchise Taxes	47,757.92	43,175.32	47,000	48,000
Telecommunications Tax	9,875.78	7,406.19	9,900	9,900
Totals	1,083,318.11	881,951.64	1,093,900	1,114,400
Licenses and Permits				
Cemetery Foundation Permit	150.00	250.00	300	300
Privilege Licenses	84,450.77	34,135.55	86,000	86,000
Yard Sale Permits	590.00	260.00	600	600
Building Permits	1,506.84	2,068.16	2,500	2,500
Totals	86,697.61	36,713.71	89,400	89,400
Intergovernmental Revenue				
Law Enforcement Fee	10,154.52	4,235.42	8,400	8,400
Recreation Trail Program Grant	-	-	-	-
Land and Water Conservation Fund Grant	5,378.87	-	-	-
From Recreation Commission for Grant	-	-	-	-
TVA Grant/ Elkton Die Casting Inc.	-	-	8,000	-
Ky Homeland Security Grant	9,000.00	17,069.00	17,100	-
Grant Revenue	4,400.00	-	-	-
Fire State Aid	8,250.00	8,250.00	8,250	8,250
TEA-21 Streetscape Project	500.00	80,302.60	308,200	-
Pennyrile NARC Grant	-	-	-	-
Totals	37,683.39	109,857.02	349,950	16,650
Charges for Services				
Rent	13,551.00	11,330.00	11,500	-
Fire Runs	2,380.00	1,600.00	2,000	2,000
Copies Made	343.00	542.00	700	700
Totals	16,274.00	13,472.00	14,200	2,700

City of Elkton
Budget Appropriations
FY 2016

Miscellaneous Income	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget 2016
Interest Income	2,258.01	1,487.67	2,000	2,000
Interest Income Investments	16,583.45	8,591.90	11,500	12,500
Grave Sites	6,346.16	7,693.89	8,000	6,000
Perpetual Care Fund Reimbursement	-	-	-	-
CDBG Program Income	8,426.00	6,055.00	7,000	7,000
Fees and Fines	1,255.00	1,928.05	2,000	2,000
Contributions	170.00	5,900.00	6,000	1,000
Misc Sale of Fixed Assets	-	-	168,000	-
Financing Source lin	29,853.21	-	-	-
Police Misc. Income	1,382.67	406.00	6,000	500
Admin. Misc. Income	3,852.20	470.05	1,000	1,000
Totals	70,126.70	32,532.56	211,500	32,000
Transfers				
From Start the Clock	-	-	-	-
From Cemetery Fund	3,065.00	-	2,100	2,100
From Capital Outlay	-	-	-	-
From Revolving Fund (Streets Ave Project)	-	-	105,200	-
From Municipal Road Aid (Streets Ave Project)	-	-	90,000	-
From Water	-	-	-	-
From Sewer	-	-	-	-
Totals	3,065.00	-	197,300	2,100
Total Income	1,297,164.81	1,074,526.93	1,956,250	1,257,250
			Total New Money	1,257,250
			Balance Begin Year	1,060,000
			Total Available	2,317,250

City of Elkton - General Fund				
Administration Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget 2016
Salaries	112,734.00	97,143.59	129,000	137,000
Payroll Expenses	36,085.97	27,742.05	40,000	42,000
Unemployment Insurance	7,312.20	259.99	500	-
Workers Compensation	11,864.12	13,468.69	14,500	18,000
Retirement	9,774.44	7,999.97	11,800	11,400
Employee Insurance	17,423.95	14,044.87	18,000	15,000
Repairs and Maintenance-Equipment	1,143.34	988.82	1,500	1,500
Repairs and Maintenance-Building	17,694.67	11,971.44	23,000	6,000
Advertisements	9,931.88	8,402.47	10,500	10,500
Legal Fees	12,000.00	5,570.00	11,000	11,000
Audit Fees	8,500.00	8,500.00	8,700	8,700
Consulting	2,031.25	4,262.50	5,500	5,000
Utilities	18,442.77	14,818.28	20,000	20,000
Computer Expense	3,130.00	3,535.50	5,000	5,000
Insurance	52,823.19	49,232.30	52,000	54,000
KLC Membership	609.00	670.00	700	700
Supplies	20,698.23	17,147.79	22,000	22,000
Janitor Supplies	233.19	295.55	400	400
Planning Commission	13,165.37	2,971.60	5,000	5,000
Travel	5,464.96	4,459.73	7,000	7,000
City Beautification	2,514.05	1,424.58	3,000	3,000
Code Enforcement Board	937.57	655.24	2,000	2,000
Miscellaneous	128.43	835.32	1,000	1,000
Committee Per Diem	2,671.52	2,809.60	4,000	4,000
Rug Service	1,174.20	1,038.40	1,200	1,300
Tax Bills	4,329.98	4,344.13	4,500	4,500
Schools/Training Expenses	2,576.00	2,780.00	4,200	5,500
Industrial and Economic Development	62,100.00	20,000.00	30,000	30,000
Merchant Account Fees	710.33	214.13	800	800
PADD Membership	561.00	561.00	600	600
Park Board	18,029.33	17,000.00	17,000	17,000
Project Graduation	500.00	500.00	500	500
Other Memberships and Contributions	2,718.62	2,230.00	3,000	3,000
Nonprofit and Community Organizations	900.00	-	4,000	3,000
Transfer to Water and Sewer (Retainer)	7,200.00	10,800.00	14,400	14,400
Transfer to Revolving Fund	3,804.00	-	3,500	3,500
Capital Expense	37,057.00	1,335.47	5,000	3,000
Emergency Siren	-	17,069.00	18,500	-
	508,974.56	377,082.01	503,300	477,300
			Total Administration	477,300

City of Elkton - General Fund				
Police Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget 2016
Salaries	287,593.95	228,874.89	305,000	317,000
Retirement	66,883.67	46,525.90	63,000	71,500
Employee Insurance	39,016.85	39,309.40	53,000	61,300
Ads and Printing	1,435.86	2,342.61	3,000	2,000
Legal Fees	3,980.00	640.00	3,000	3,000
Utilities	9,454.55	6,611.87	9,800	9,800
Repairs and Maint.- Vehicles	4,349.90	4,820.42	6,000	5,000
Repairs and Maint.- Equipment	320.00	254.02	500	500
Repairs and Maint.- Building	6,853.96	1,829.54	4,000	4,000
Uniforms	9,426.48	3,071.89	5,000	5,000
Gas and Oil	21,503.69	11,897.69	19,000	18,400
Technical Supplies	3,848.86	2,252.01	5,000	5,000
Office Supplies	5,073.13	1,400.86	4,000	4,000
Training	1,534.60	300.00	2,500	2,500
Travel Expenses	4,264.52	4,008.30	7,000	7,000
Computer Service	450.00	337.50	450	500
Misc.	5,076.30	250.00	1,000	1,000
Debt Service-Principal	7,711.84	13,906.10	15,000	7,700
Debt Service-Interest	613.17	1,279.88	1,800	700
Dispatching	7,936.00	5,951.97	8,000	8,000
NARC Contribution	730.20	730.20	730	-
Capital Expense	4,855.30	-	6,000	5,000
Body Armor (Grant)	5,671.20	-	-	-
Donated Vehicle	29,853.21	5,500.00	5,500	-
	528,437.24	382,095.05	528,280	538,900
			Total Police	538,900

City of Elkton - General Fund				
Fire Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget 2016
Salaries	35,894.74	25,678.08	37,000	42,000
Retirement	101.50	-	-	-
Travel and Training	265.00	-	400	400
Utilities	5,121.93	3,775.93	5,500	5,500
Hydrant Rent and Maintenance	2,180.10	-	2,500	2,500
Repairs and Maint.- Equipment	170.00	690.00	800	800
Repairs and Maint.- Vehicles	5,218.00	2,742.69	4,000	4,000
Repairs and Maint.- Building	276.97	336.00	1,500	1,500
Gas and Oil	907.40	630.89	1,200	1,200
Technical Supplies	7,190.71	6,910.61	12,000	12,000
Mowing	-	-	-	-
Misc.	2,228.63	550.12	1,000	1,000
Debt Service - Principal	3,986.04	-	-	-
Debt Service - Interest	119.58	-	-	-
Capital Expense	11,607.54	3,630.96	4,000	4,000
	75,268.14	44,945.28	69,900	74,900
			Total Fire	74,900

City of Elkton - General Fund				
Streets Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Salaries	16,990.64	8,802.75	12,700	12,400
Animal Control Salary	11,937.02	9,374.00	12,600	12,700
Retirement	923.42	-	-	-
Employee Insurance	1,185.92	-	-	-
Contract Labor	-	2,900.00	3,000	2,000
Utilities	54,857.56	41,196.21	55,000	56,000
Signs and Repairs	3,475.22	-	4,000	3,000
Vehicle and Equipment Repairs	3,045.72	2,272.76	3,500	3,700
Supplies	9,505.80	8,504.88	15,000	15,000
Fuel	5,577.36	3,348.55	6,000	6,000
Spring Clean Up	2,000.00	-	4,000	-
Leaf Pickup	9,950.00	10,000.00	10,000	10,000
Misc.	1,050.00	110.00	1,000	1,000
Sidewalk Maintenance		-	2,000	2,000
Capital Expense	33,467.73	750.00	3,000	3,000
TE21 Streetscape Streets Ave	625.00	104,938.25	503,400	-
Flood Control		2,721.89	6,000	2,000
	154,591.39	194,919.29	641,200	128,800
			Total Streets	128,800

City of Elkton - General Fund				
Cemetery Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Utilities	538.68	407.52	500	500
Technical Supplies	115.84	54.22	500	500
Computer Support	1,939.00	1,939.00	2,100	2,200
Misc.	1,370.00	237.80	500	500
Maintenance Contract	38,923.60	29,941.20	39,000	39,000
Special Maintenance	10,500.00	16,656.71	18,000	8,000
Repair Markers	-	-	4,000	4,000
Landscaping	-	-	1,000	1,000
Debt Service-Principal	8,178.20	-	-	-
Debt Service-Interest	151.00	-	-	-
Capital Expense	-	-	-	3,000
	61,716.32	49,236.45	65,600	58,700
			Total Cemetery	58,700

Total General Fund Budget				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Carry Over Balance	1,169,646.00	1,155,213.00	1,084,325	1,060,000
Total New Money	1,297,164.81	1,074,526.93	1,956,250	1,257,250
Total Money Available	2,466,810.81	2,229,739.93	3,040,575	2,317,250
Expenses				
Administration	508,974.56	377,082.01	503,300	477,300
Police	528,437.24	382,095.05	528,280	538,900
Fire	75,268.14	44,945.28	69,900	74,900
Streets	154,591.39	194,919.29	641,200	128,800
Cemetery	61,716.32	49,236.45	65,600	58,700
	1,328,987.65	1,048,278.08	1,808,280	1,278,600
Net Income	(31,822.84)	26,248.85	147,970	(21,350)
			Total	1,278,600
			Balance End Year	1,038,650
			Total Expenses	2,317,250

City of Elkton - Capital Outlay				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
From General Fund	-	-	-	-
Interest Income			-	-
	-	-	-	-
			Total New Money	-
			Balance Begin Year	-
			(CD's)	-
			Total Available	-
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Transfer to General Fund	-	-	-	-
Administration	-	-	-	-
Streets	-	-	-	-
Police	-	-	-	-
Fire	-	-	-	-
Cemetery	-	-	-	-
	-	-	-	-
			Total	-
			Balance End Year	-
			Total Expenses	-

City of Elkton - Special Revenue Funds				
Municipal Aid Road Fund				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Intergovernmental Revenue	49,453.28	37,561.73	48,000	42,000
Other Income	-	-	-	-
Interest Income	1,363.59	1,043.93	1,200	600
	50,816.87	38,605.66	49,200	42,600
			Total New Money	42,600
			Balance Begin Year	115,000
			Total Available	157,600
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Leaf Removal	10,000.00	9,950.00	10,000	10,000
Paving and Maintenance	35,729.31	-	-	40,000
City-County Park	-	-	-	-
Miscellaneous	-	-	-	-
Signs	-	-	-	-
Sidewalk Repair-N Main Project	-	-	90,000	105,000
Capital Expense (Equipment)	-	-	4,000	-
	45,729.31	9,950.00	104,000	155,000
			Total	155,000
			Balance End Year	2,600
			Total Expenses	157,600
Local Government Economic Assistance				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Intergovernmental Revenue	1,761.16	1,339.53	2,000	2,000
Other Income	-	-	-	-
Interest Income	112.86	94.79	100	100
	1,874.02	1,434.32	2,100	2,100
			Total New Money	2,100
			Balance Begin Year	14,000
			Total Available	16,100
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Street/Sidewalk Repairs	-	330.00	2,000	3,000
Signs	-	-	2,000	3,000
	-	330.00	4,000	6,000
			Total	6,000
			Balance End Year	10,100
			Total Expenses	16,100

Special Revenue Funds (continued)				
Community Development Block Grant				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Intergovernmental Income	-	-	-	-
Transfer From Revolving Fund	-	-	-	-
Private Leverage	-	-	-	-
	-	-	-	-
			Total Income	-
			Balance Begin Year	-
			Total Available	-
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Planning	-	-	-	-
Administration	-	-	-	-
Acquisition	-	-	-	-
Demolition	-	-	-	-
Relocation	-	-	-	-
Rehabilitation	-	-	-	-
Contingency	-	-	-	-
	-	-	-	-
			Total Expenses	-
KLEFPF (Police Incentive)				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Intergovernmental Income	22,293.03	15,455.92	31,000	31,000
			Total Income	31,000
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Police Salaries	17,773.00	12,550.70	25,000	25,000
Police Retirement	4,520.03	2,905.22	6,000	6,000
	22,293.03	15,455.92	31,000	31,000
			Total Expenses	31,000

Special Revenue Funds (continued)

City of Elkton Revolving Fund

Income

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Transfer from General Fund	42,026.00	-	3,500	3,500
Other Income	-	-	-	-
Interest Income	659.33	655.75	800	300
	42,685.33	655.75	4,300	3,800
			Total Income	3,800
			Balance Begin Year	11,000
			Total Available	14,800

Expense

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Sidewalk and Street Repair	-	-	106,000	5,000
Clearance	-	-	-	5,000
Other Program Expenses	-	-	-	-
	-	-	106,000	10,000
			Total Expense	10,000
			Balance End Year	4,800
			Total Expense	14,800

Cemetery Fund

Income

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Contributions	-	-	-	-
Interest Income	3,068.91	1,784.34	3,000	3,000
	3,068.91	1,784.34	3,000	3,000
			Total Income	3,000
			CD's	190,300
			Balance Begin Year	5
			Total Available	193,305

Expense

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Transfer to General Fund	3,065.00	-	3,000	3,000
			Total Expense	3,000
			Balance End Year	190,300
			Total Expense	193,305

City of Elkton - Solid Waste Management				
Income				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Charges for Services	82,211.26	61,711.94	85,000	91,000
Interest Income	156.52	119.50	200	200
	82,367.78	61,831.44	85,200	91,200
			Total New Money	91,200
			Balance Begin Year	20,920
			Total Available	112,120
Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Solid Waste Contract	81,986.40	61,489.80	85,000	86,000
Spring Cleanup	-	-	-	5,000
	81,986.40	61,489.80	85,000	91,000
			Total	91,000
			Balance End Year	21,120
			Total Expense	112,120

City of Elkton - Water Funds

Income

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016	
Charges for Services					
Water Sales	447,329.09	344,470.59	455,000	457,000	
Hydrant Rent	-	-	-	-	
Taps and Special Charges	12,294.72	11,419.17	14,000	14,000	
Totals	459,623.81	355,889.76	469,000	471,000	
Miscellaneous Income					
Penalties	17,299.46	13,291.01	17,000	17,000	
Other	176.40	262.15	300	300	
Tank Rental	13,920.00	16,147.20	16,200	16,200	
Interest Income	7,426.43	4,764.46	6,500	5,500	
Misc Sale of Fixed Assets	-	-	-	-	
Grant Income	-	-	-	-	
Grant Income - ARRA	-	-	-	-	
Financing Sources In	335,243.79	10,999.48	11,000	-	
Transfer from General Fund	7,200.00	5,400.00	9,200	7,200	
Transfer from Sewer	-	-	-	-	*
Totals	381,266.08	50,864.30	60,200	46,200	
Total Income	840,889.89	406,754.06	529,200	517,200	
Other Funds Balances - Carry Over					
	Balance Begin Year	CD's	Total		
Oper. and Maint.	115,000	423,000	538,000		
Reserve Account	5,100	-	5,100		
Reserve Account II	1,500				
Special	-	-	-		
Total	121,600	423,000	544,600		
			Balance Begin Year	544,600	
			Total Available	1,061,800	

City of Elkton - Water Funds

Expenses

	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016	
Purchased Water	216,871.47	185,779.74	240,000	240,000	
Line Extensions	400.00	-	4,000	4,000	
Salaries	128,901.36	96,965.24	128,000	129,000	
Payroll Taxes	9,296.86	7,451.52	9,800	9,900	
Retirement Expense	23,842.33	14,028.51	22,600	22,000	
Employee Insurance	16,504.02	16,350.16	23,000	24,300	
Contract Labor	-	-	2,000	2,000	
Grounds-Repair and Maintenance	9,455.80	10,381.92	11,000	11,000	
Advertising	522.00	36.00	200	200	
Legal and Accounting	5,660.00	5,020.00	5,600	5,600	
Consulting Fees	2,851.25	1,141.25	3,000	3,000	
Utilities	2,109.98	2,010.23	2,600	2,600	
Equipment-Repairs and Maintenance	1,012.26	1,856.48	3,000	3,000	
Engineering Study	-	-	12,000	-	
Surveying	-	-	-	-	
Insurance	16,291.89	15,880.78	16,500	17,500	
Office Supplies	7,686.98	3,889.69	7,500	7,500	
Uniforms and Towels	2,555.92	1,182.56	2,100	2,300	
Gas and Oil	3,475.61	2,444.68	4,200	4,000	
Training and Education	1,003.77	254.75	1,000	1,000	
Travel	766.30	1,019.22	1,000	1,200	
Lab Analysis	1,116.00	741.00	1,100	1,100	
Misc.	932.62	144.49	1,000	1,000	
Technical Supplies	12,332.23	19,693.23	25,000	35,000	
Merchant Account Fees	1,662.06	1,294.50	1,800	1,800	
Capital Expenditures	7,828.69	597.50	10,000	7,000	
KIA Extend and Replace Project	335,243.79	10,999.48	11,000	-	
Truck Purchase	-	12,766.91	13,000	-	
Interest Expense	2,213.62	3,277.05	7,000	6,500	
Bonds Payable	-	-	-	-	
Debt Service - Principal	3,725.81	9,143.77	18,800	18,600	
Debt Service - Administrative Fees	-	430.19	800	830	
Transfer to General Fund	-	-	-	-	
TOTALS	814,262.62	424,780.85	588,600	561,930	
Net Income	26,627.27	(18,026.79)	(59,400.00)	(44,730.00)	
			Total Expenses	561,930	
			Balance End Year	499,870	
			TOTALS	1,061,800	

City of Elkton - Sewer Funds

Income					
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016	
Charges for Services					
Sewer Charges	428,506.68	322,323.97	430,000	431,000	
Miscellaneous Income					
Other			500	500	
Tap Fees	2,000.00	-	2,000	2,000	
Interest Income	9,368.77	5,348.92	7,200	7,200	
Sale of Fixed Assets	1,300.00	-	-	-	
Payable from Water	-	-	-	-	
Transfer from Water	-	-	-	-	*
Transfer from General Fund	-	5,400.00	7,200	7,200	
Grant Income	1,979.41	-	-	-	
Surcharge	-	-	-	-	
Total	14,648.18	10,748.92	16,900	16,900	
Total Income	443,154.86	333,072.89	446,900	447,900	
Other Funds Balances - Carry Over					
	Balance Begin Year	CD's	Total		
Oper. and Maint.	35,000	510,600	545,600		
Sinking #2	4,800	-	4,800		
Depreciation Fund	24,400	-	24,400		
Depreciation Fund #2	1,000	-	1,000		
Depreciation Reserve Fund	16,300	-	16,300		
Total	81,500	510,600	592,100		
			Balance Begin Year	592,100	
			Total Available	1,040,000	

City of Elkton - Sewer Funds

Expenses				
	FY 2014	FY 2015 thru Mar	Budget FY 2015	Budget FY 2016
Line extensions and improvements	4,200.42	53,475.00	60,000	5,000
Lab Analysis	15,001.00	11,185.00	15,000	15,000
Salaries	126,023.60	100,944.06	126,000	128,000
Payroll Taxes	9,140.75	8,705.46	9,600	9,800
Retirement Expense	23,194.27	15,960.47	22,300	21,900
Employee Insurance	22,509.71	16,650.65	22,000	24,300
Grounds - Repair and Maintenance	17,336.65	21,345.96	26,000	33,000
Advertising	-	234.00	200	200
Legal and Accounting	4,550.00	4,480.00	5,200	5,200
Consulting Fees	6,056.63	1,141.25	3,500	3,500
Utilities	51,631.42	35,502.01	50,000	51,000
Equipment - Repairs and Maintenance	1,551.30	1,876.19	3,000	3,000
Engineering Fees	-	10,000.00	10,000	3,000
Surveying	-	-	-	-
Insurance	23,770.10	22,790.14	24,000	25,500
Office Supplies	6,602.64	4,531.34	6,500	6,500
Uniforms and Towels	1,981.02	1,855.17	2,500	2,500
Gas and Oil	3,475.61	2,444.66	4,000	4,000
Training and Education	236.28	254.75	800	800
Travel	-	-	1,000	1,500
Waste Disposal	15,289.82	14,344.84	16,000	16,000
Misc.	25.00	33.53	500	500
Supplies	29,493.65	30,897.78	34,000	35,000
Capital expense	14,517.42	4,749.54	15,000	32,000
Truck Purchase	-	12,766.92	13,000	-
Debt Retirement - Principal	33,267.98	16,657.77	33,400	33,400
Interest Expense	15,066.36	7,457.84	15,100	14,700
Bonds Payable	5,000.00	5,000.00	5,000	5,500
Loan Service Fee	1,497.79	723.94	1,500	1,400
Transfer to Water	-	-	-	-
Totals	431,419.42	406,008.27	525,100	482,200
Net Income	11,735.44	(72,935.38)	(78,200.00)	(34,300.00)
			Total Sewer Expenses	482,200
			Balance End Year	557,800
			TOTALS	1,040,000