

CITY OF ELKTON, KENTUCKY
ORDINANCE 2018-06

**AN ORDINANCE RELATING TO THE ANNUAL BUDGET
AND APPROPRIATIONS FOR THE CITY OF ELKTON,
KENTUCKY, FOR THE FISCAL YEAR JULY 1, 2018
THROUGH JUNE 30, 2019**

WHEREAS, a budget proposal and message was presented to the City Council on the 29th day of May 2018; and

WHEREAS, the City Council reviewed said budget proposal and made any necessary modifications.

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE CITY OF ELKTON, KENTUCKY AS FOLLOWS:

SECTION I

That the annual budget attached hereto as "Exhibit A" and incorporated herein by reference, is hereby adopted as the annual budget for the City of Elkton, Kentucky for the fiscal year July 1, 2018 through June 30, 2019.

SECTION II
CONFLICTING ORDINANCE CLAUSE

Any and all other ordinances, municipal orders, or portions thereof, inconsistent with this ordinance are hereby automatically repealed.

SECTION III
SEVERABILITY CLAUSE

If any section, subsection, sentence, clause, or phrase of this Ordinance is held unconstitutional, or otherwise invalid, such infirmity shall not affect the validity of the remainder of this Ordinance.

SECTION IV
ADOPTION, RECORDATION, AND PUBLICATION

This Ordinance shall take effect and be in force effective July 1, 2018 and after its passage and publication according to law.

PASSED ON FIRST READING: June 21, 2018

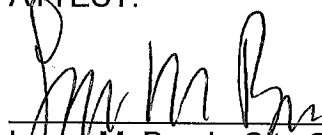
PASSED ON SECOND READING: June 25, 2018

The forgoing Ordinance was enacted after second reading on the 25th day of June, 2018. This Ordinance was duly published in the Todd County Standard on the 27th day of June, 2018, and will be effective immediately upon publication thereof unless otherwise stated.

APPROVED:

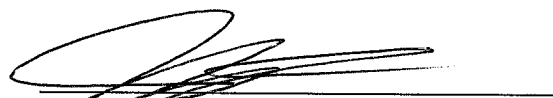

Jackie Boyd Weathers, Mayor

ATTEST:



Laura M. Brock, City Clerk/Treasurer

This instrument was prepared by:



Jeffrey B. Traugher
Attorney at Law
PO Box 129
Elkton, KY 42220

**Budget Appropriations
FYE June 30, 2019**

Revenue	General Fund	Special Revenue Funds						Proprietary Funds			TOTAL
		Municipal Road Aid	LGEA	CDBG	Revolving	KLEPPF	Cemetery	Solid Waste	Water	Sewer	
Taxes	1,179,900										1,179,900
Licenses and Permits	94,645										94,645
Charges for Services	15,600							91,000	538,150	504,000	1,148,750
Intergovernmental Revenue	459,300	41,000	200			35,200					535,700
Miscellaneous	58,300	1,100	250		100		2,900	350	55,200	327,800	446,000
Transfers	3,500				2,500				7,200	7,200	20,400
Fund Balance Beginning of Year	1,590,000	80,000	17,500		19,000	0	190,305	32,500	583,750	672,500	3,185,555
TOTAL REVENUE	3,401,245	122,100	17,950		21,600	35,200	193,205	123,850	1,184,300	1,511,500	6,610,950
Expenditures											
General Government	580,350										580,350
Intergovernmental Expense											
Police Department	576,850					35,200					612,050
Fire Department	405,900										405,900
Street Department	172,700	90,000	2,000		10,000						274,700
Sanitation Department								91,200			91,200
Water Department									612,700		612,700
Sewer Department										890,100	890,100
Cemetery Department	56,500										56,500
Other Expense											
Transfers	16,900						2,900				19,800
Fund Balance End of Year	1,592,045	32,100	15,950		11,600	0	190,305	32,650	571,600	621,400	3,067,650
TOTAL EXPENDITURES	3,401,245	122,100	17,950		21,600	35,200	193,205	123,850	1,184,300	1,511,500	6,610,950