

**City of Elkton
Budget Appropriations
FY 2023 Budget Amendment 2**

City of Elkton - General Fund Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Taxes				
Property Taxes	254,896.75	250,950.54	250,000	268,000
TVA In-Liue of Taxes	3,684.89	3,679.23	3,500	3,500
Payroll Taxes	809,285.93	659,687.97	850,000	865,000
Franchise Taxes	59,832.29	57,590.34	60,000	67,000
Telecommunications Tax	10,356.41	7,779.20	10,100	10,400
Insurance Taxes	309,099.95	212,294.24	330,000	300,000
Totals	1,447,156.22	1,191,981.52	1,503,600	1,513,900
Licenses and Permits				
Privilege Licenses	92,578.99	50,812.93	88,000	94,000
ABC License Fee	3,650.00	150.00	4,000	4,000
Yard Sale Permits	140.00	190.00	400	400
Zoning and Development Permits	3,016.80	8,711.80	6,000	10,000
Golf Cart Permits	60.00	15.00	45	45
Cemetery Foundation Permit	1,050.00	250.00	250	250
Totals	100,495.79	60,129.73	98,445	108,445
Intergovernmental Revenue				
Law Enforcement Fee	7,029.24	7,545.65	7,000	7,000
Land and Water Conservation Grant	-	-	123,000	-
County Park Grant Reimbursement	-	-	61,500	-
Other Grant Income	53,376.00	3,037.10	-	-
CARES-COVID Relief	-	-	-	-
Ky Homeland Security Grants	-	-	-	-
Fire State Aid	11,000.00	-	11,000	11,500
Fiscal Court Fire Contribution	3,000.00	3,000.00	3,000	3,000
TAP Goebel Avenue Project	-	5,080.00	376,000	288,000
COPS Grant	29,631.86	12,797.82	25,000	25,000
Todd County Schools Reimbursement	-	19,290.48	37,000	37,000
ARPA Reimbursement	-	-	-	-
FEMA Fire Grant	-	-	-	-
Totals	104,037.10	50,751.05	643,500	371,500
Charges for Services				
Rent	12,629.00	-	-	-
Fire Runs	2,637.50	1,812.50	3,000	3,000
Fire Dept Membership Fees	13,675.00	14,220.00	13,700	13,700
Driveway Tile Reimbursement	-	-	25,000	5,000
Copies Made	14.30	-	100	100
Totals	28,955.80	16,032.50	41,800	21,800

Miscellaneous Income	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023	
Interest Income	1,384.85	1,333.93	1,400	1,400	
Interest Income Investments	5,365.15	2,999.55	6,000	6,000	
Investment Income	3,250.90	4,893.03	-	6,000	
Investment Gain/(Loss)	(27,977.43)	4,530.49	-	6,000	
Grave Sites	23,318.19	9,600.00	11,000	11,000	
CDBG Program Income	-	465.00	1,000	1,000	
Fines and Penalties	9,736.50	8,710.37	3,000	8,700	
Contributions	675.00	465.00	1,000	1,000	
Misc Sale of Fixed Assets	36,000.00	224,561.47	100,000	227,000	\$109,670 Die Cast
Financing Source In	-	-	-	-	
Police Vehicle Loan	-	-	-	-	
HarvestFest Sponsors and Booth Fees	3,743.17	-	5,000	5,000	
Bicentennial Income	-	-	-	-	
Police Misc. Income	4,805.86	4,041.91	2,000	4,000	
Admin. Misc. Income	2,775.75	1,547.85	2,000	2,000	
Totals	63,077.94	263,148.60	132,400	279,100	
Transfers					
From Start the Clock	-	-	-	-	
From Cemetery Fund	-	-	600	600	
From Capital Outlay	-	-	-	-	
From Revolving Fund	-	-	-	-	
From Municipal Road Aid	-	-	-	-	
From ABC for Enforcment Expenses	59,489.15	-	61,050	65,050	
From Water	-	-	-	-	
From Sewer	-	-	-	-	
Totals	59,489.15	-	61,650	65,650	
Total Income	1,803,212.00	1,582,043.40	2,481,395	2,360,395	
			Total New Money	2,360,395	
			Balance Begin Year	2,809,800	
			Total Available	5,170,195	

City of Elkton - General Fund					
Administration Expenses					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023	
Salaries	139,750.88	113,285.02	167,000	167,000	
Payroll Expenses	51,116.06	43,081.74	60,500	60,500	
Unemployment Insurance	597.10	1,620.17	1,100	2,400	
Workers Compensation	137.80	164.46	200	200	
Retirement	25,977.62	15,718.98	27,000	27,000	
Employee Insurance	10,270.41	8,449.53	12,400	12,400	
Copier Printing and Maintenance	1,669.66	1,315.08	2,400	2,400	
Repairs and Maintenance-Equipment	5,568.00	139.89	500	500	
Repairs and Maintenance-Building	-	16,393.74	5,000	18,000	Die Cast sewer line
Advertisements	7,192.33	6,602.70	6,500	7,500	
Legal Fees	3,820.00	2,760.50	6,000	6,000	
Audit Fees	9,000.00	9,500.00	9,200	9,500	
Consulting	-	-	2,000	2,000	
Utilities	7,942.56	5,900.15	8,000	8,000	
Software Annual License Fees	2,535.00	2,535.00	2,800	2,800	
Computer - Network Repair/Maint/Phone	14,974.00	13,953.30	14,500	18,800	
Insurance - Property and Liability	15,979.77	15,375.16	16,000	16,000	
KLC Membership	955.00	955.00	1,000	1,000	
Supplies	22,003.24	17,823.73	24,000	24,000	
Janitor Supplies	420.09	452.27	400	500	
Planning Commission	2,809.22	467.98	6,000	4,000	
Travel	2,877.63	3,529.39	6,000	6,000	
Code Enforcement	17,120.86	6,036.02	8,000	8,000	
Citation Officer/Zoning Admin	-	-	10,900	10,900	
Miscellaneous	976.90	2,319.58	4,000	4,000	
Committee Per Diem	1,900.00	1,700.00	5,000	5,000	
Rug Service	308.88	303.41	400	400	
Tax Bills	5,000.69	5,492.58	5,400	5,400	
Schools/Training Expenses	1,515.00	1,567.00	3,000	3,000	
Industrial and Economic Development Gen	-	500.00	1,000	1,000	
Residential Development Incentives	1,916.15	-	8,000	8,000	
Todd County Industrial Foundation	10,000.00	10,000.00	10,000	10,000	
Job Development Incentive	-	-	5,000	5,000	
Merchant Account Fees	1,616.36	7.50	200	200	
Flood Control	2,375.00	5,000.00	5,000	5,000	
City Lake Dam Maintenance	677.49	2,390.00	2,000	2,000	
PADD Membership	841.00	826.00	850	850	
Transfer to Water and Sewer	22,557.04	10,800.00	14,400	14,400	
Transfer to Revolving Fund	690.00	-	800	800	
Capital Expenses General	5,932.06	-	8,000	8,000	
Purchase Mallory Property	42,485.00	-	-	-	
City Hall Updates	-	-	25,000	25,000	
Libraries and Archives Project	2,982.87	-	-	-	
Die Casting Roof	-	-	-	-	
New City Website/Code and Minute Mgt	-	-	7,000	7,000	
New Server and Computers	-	-	-	-	
	444,491.67	326,965.88	502,450	520,450	
			Total Administration	520,450	

City of Elkton - General Fund				
Police Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Salaries	385,506.47	341,070.41	459,000	445,000
Workers Compensation Insurance	6,045.88	6,369.05	7,000	6,400
Retirement	104,689.22	90,430.80	149,600	149,600
Employee Insurance	41,755.20	44,242.62	69,000	58,000
Ads and Printing	854.79	122.65	1,000	1,000
Legal Fees	257.50	-	1,000	1,000
Utilities	7,938.30	6,978.32	8,200	9,300
Repairs and Maint.- Vehicles	11,681.18	5,823.67	11,000	11,000
Repairs and Maint.- Equipment	496.50	383.89	500	500
Repairs and Maint.- Building	1,415.24	303.34	3,000	3,000
Insurance - Property and Liability	25,772.44	25,065.85	27,000	27,000
Uniforms	5,035.92	2,842.23	4,000	4,000
Gas and Oil	19,060.54	13,746.49	21,000	21,000
Technical Supplies	9,859.65	7,227.28	9,500	9,500
Office Supplies	2,016.58	1,943.58	4,000	4,000
Training and Travel Expenses	6,098.21	3,362.36	6,000	6,000
Computer Service and Software	5,439.00	6,581.10	7,500	8,300
Community Activies	4,501.38	1,284.03	2,000	2,000
ABC Promotions	-	-	2,500	2,500
Misc.	246.01	-	1,000	1,000
Dispatching	7,936.00	5,951.97	8,000	8,000
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
NARC Contribution	-	-	-	-
Capital Expense General	-	-	5,000	5,000
New Server and Computers	3,159.05	-	3,500	3,500
New Tasers and Software	21,583.98	-	-	-
Evidence Software Project	-	-	-	-
Body Armor	-	-	-	-
New Vehicles	-	44,089.44	58,000	44,100
	671,349.04	607,819.08	868,300	830,700
			Total Police	830,700

City of Elkton - General Fund				
Fire Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Salaries	56,283.15	37,063.07	67,000	67,000
Workers Compensation Insurance	349.80	407.30	400	400
Retirement	2,581.72	1,956.05	2,600	3,000
Travel and Training	150.00	-	400	400
Utilities	3,588.85	3,308.65	4,300	4,300
Hydrant Rent and Maintenance	-	-	6,000	3,000
Repairs and Maint.- Equipment	770.00	817.00	1,200	1,200
Repairs and Maint.- Vehicles	3,473.42	6,358.41	4,000	9,000
Repairs and Maint.- Building	731.97	475.00	1,000	1,000
Insurance - Property and Liability	8,039.65	8,897.02	8,500	9,000
Gas and Oil	1,273.03	1,731.84	1,700	2,400
Technical Supplies	3,959.97	1,146.00	12,000	12,000
Mowing	-	-	-	-
Misc.	246.60	663.48	1,000	1,000
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Capital Expense	9,406.64		4,000	2,000
Firetruck	-	3,500.00	-	4,000
Hydrant and Meter	-		-	-
	90,854.80	66,323.82	114,100	119,700
			Total Fire	119,700

City of Elkton - General Fund				
Streets Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Salaries	37,909.11	31,109.20	72,000	53,000
Salaries - Animal Control	14,489.00	12,713.38	-	15,900
Workers Compensation Insurance	413.39	290.12	600	400
Retirement	8,283.64	6,669.92	11,000	10,500
Employee Insurance	5,006.51	5,376.72	7,000	7,000
Contract Labor	-	-	3,000	3,000
Assisted Living Facility Gas Line	-	-	5,000	5,000
Utilities	44,272.60	34,574.58	47,000	47,000
Signs and Repairs	-	-	-	2,500
Vehicle and Equipment Repairs	3,144.61	3,312.97	4,000	7,000
Insurance - Property and Liability	3,687.23	4,227.95	4,300	4,300
Supplies	28,795.60	13,533.76	19,000	19,000
Fuel	2,790.53	2,665.29	3,000	4,000
Leaf Pickup	689.98	803.61	2,000	1,000
Misc.	99.18	77.21	1,000	1,000
Sidewalk Maintenance	-	-	-	-
Driveway Tile Installations	-	4,272.22	25,000	8,000
Capital Expense	-	-	2,000	2,000
TAP Goebel Ave Project	12,000.00	236,300.20	470,000	360,000
New/Used Truck	-	-	-	-
	161,581.38	355,927.13	675,900	550,600
			Total Streets	550,600

City of Elkton - General Fund				
Cemetery Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Utilities	652.68	489.51	600	700
Technical Supplies	21.98	12.67	300	300
Computer Support	1,105.00	1,105.00	1,200	1,200
Misc.	20.00	122.85	200	200
Maintenance Contract	38,899.90	29,923.00	40,000	40,000
Special Maintenance	1,224.00	921.31	6,000	35,000
Repair Markers	-	-	2,000	2,000
Landscaping	-	-	-	-
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
Capital Expense	32,550.00	-	-	-
	74,473.56	32,574.34	50,300	79,400
			Total Cemetery	79,400

City of Elkton - General Fund				
Culture and Recreation Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Salaries	12,383.28	9,739.44	16,500	13,500
Welcome Center - Insurance	300.93	253.92	300	300
Welcome Center - Utilities	5,516.20	5,260.08	7,000	7,000
Welcome Center - Building Maintenance	260.64	741.31	2,000	2,000
Welcome Center - Supplies	119.00	835.00	1,000	1,000
City Beautification	12,842.61	10,172.41	15,000	15,000
Christmas Parade	380.51	-	500	500
Park Board	17,000.00	3,990.51	17,000	17,000
Park Grant Project	-	-	246,000	-
Crumb Rubber Grant Project	-	38,368.47	40,000	38,500
Project Graduation	500.00	500.00	500	500
Other Memberships and Contributions	750.00	750.00	1,000	1,000
Nonprofit and Community Organizations	-	-	300	300
Aging Council	800.00	800.00	800	800
Todd County Chamber of Commerce	800.00	800.00	800	800
Independence Day Event Sponsor	1,820.00	1,050.00	2,000	2,000
Imagination Library	500.00	-	500	500
Land Donation to Library	-	10,000.00	-	10,000
HarvestFest Expenses	5,983.93	1,784.99	8,000	8,000
Special Events/Activities	20,866.32	4,340.00	10,000	10,000
	80,823.42	89,386.13	369,200	128,700
			Total Culture and Recreation	128,700

Total General Fund Budget				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Carry Over Balance	2,557,800.00	2,809,800.00	2,773,000	2,809,800
Total New Money	1,803,212.00	1,582,043.40	2,481,395	2,360,395
Total Money Available	4,361,012.00	4,391,843.40	5,254,395	5,170,195
Expenses				
Administration	444,491.67	326,965.88	502,450	520,450
Police	671,349.04	607,819.08	868,300	830,700
Fire	90,854.80	66,323.82	114,100	119,700
Streets	161,581.38	355,927.13	675,900	550,600
Cemetery	74,473.56	32,574.34	50,300	79,400
Culture and Recreation	80,823.42	89,386.13	369,200	128,700
	1,523,573.87	1,478,996.38	2,580,250	2,229,550
Net Income	279,638.13	103,047.02	(98,855)	130,845
			Total	2,229,550
			Balance End Year	2,940,645
			Total Expenses	5,170,195

City of Elkton - General Fund				
American Rescue Plan Act (ARPA)				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
American Rescue Plan (ARP) Funding	560,958.20		275,700	-
Totals	560,958.20	-	275,700	-
			Total New Money	-
			Balance Begin Year	537,272
			Total Available	537,272
Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Government Activities Projects				
Premium Pay Transfer to Water	4,175.18	-	-	-
Premium Pay Transfer to Sewer	3,981.86	-	-	-
Premium Pay Transfer to City	15,528.78	-	-	-
Transfer to Sewer-KIA Sewer Plant Project	-	334,081.11	-	334,100
Transfer to Sewer-Garage/Storage Building	-	-	-	105,000
	23,685.82	334,081.11	-	439,100
	537,272		Total	439,100
			Balance End Year	98,172
			Total Expenses	537,272

City of Elkton - Special Revenue Funds				
Municipal Aid Road Fund				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Intergovernmental Revenue	42,163.30	32,160.22	42,000	42,000
Discretionary Funding	-	43,050.00	43,000	43,000
Other Income	-	-	-	-
Interest Income	144.23	131.17	500	500
	42,307.53	75,341.39	85,500	85,500
			Total New Money	85,500
			Balance Begin Year	163,500
			Total Available	249,000
Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Leaf Removal	-	-	-	-
Paving and Maintenance	1,652.30	-	30,000	6,000
Discretionary Funds Project	-	56,146.00	43,000	56,200
Miscellaneous	-	-	-	-
Signs	55.46	-	2,000	2,000
Sidewalk Maintenance	-	-	20,000	20,000
Transfer to General Fund - Streets Ave Project	-	-	-	-
Capital Expense (Equipment)	-	-	-	-
	1,707.76	56,146.00	95,000	84,200
			Total	84,200
			Balance End Year	164,800
			Total Expenses	249,000
Local Government Economic Assistance				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Intergovernmental Revenue	-	37.10	-	150
Other Income	-	-	-	-
Interest Income	2.00	-	-	-
	2.00	37.10	-	150
			Total New Money	150
			Balance Begin Year	-
			Total Available	150
Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Transfer to General Fund	-	-	-	150
Flood Control	-	-	-	-
Street/Sidewalk Repairs	6,308.66	-	-	-
Signs	527.00	-	-	-
	6,835.66	-	-	-
			Total	-
			Balance End Year	150
			Total Expenses	150

Special Revenue Funds (continued)				
ABC Regulatory Fee Account				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
ABC Regulatory License Fee	59,458.29	49,796.38	61,000	65,000
Interest Income	30.86	17.42	50	50
	59,489.15	49,814	61,050	65,050
			Total Income	65,050
			Balance Begin Year	-
			Total Available	65,050
Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Transfer to General For Enforcement	59,489.15	-	61,050	65,050
	59,489.15	-	61,050	65,050
			Total	65,050
			Balance End Year	-
			Total Expenses	65,050
KLEFPF (Police Incentive)				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Intergovernmental Income	36,340.54	28,495.43	46,600	46,600
			Total Income	46,600
Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Police Salaries	28,000.00	21,683.96	34,100	34,100
Police Retirement	7,858.38	6,348.54	11,500	11,500
Administrive Exp Reimb	482.16	462.93	1,000	1,000
	36,340.54	28,495.43	46,600	46,600
			Total Expenses	46,600

**Special Revenue Funds (continued)
City of Elkton Revolving Fund**

Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Transfer from General Fund	690.00	-	800	800
Other Income	-	-	-	-
Interest Income	18.13	14.81	100	100
	708.13	14.81	900	900
			Total Income	900
			Balance Begin Year	19,000
			Total Available	19,900
Expense				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Sidewalk and Street Repair	-	-	10,000	10,000
Clearance	-	750.00	8,900	8,900
	-	750.00	18,900	18,900
			Total Expense	18,900
			Balance End Year	1,000
			Total Expense	19,900
Community Development Block Grant Fund				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Intergovernmental Revenue	-	-	320,500	-
	-	-	320,500	-
			Total Income	-
			Balance Begin Year	-
			Total Available	-
Expense				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Equipment Purchase	-	-	305,500	-
Administration	-	-	15,000	-
				-
			Total Expense	-
			Balance End Year	-
			Total Expense	-

Cemetery Fund				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Contributions	-	-	-	-
Interest Income	569.21		600	600
	569.21	-	600	600
			Total Income	600
			CD's	190,300
			Balance Begin Year	1,800
			Total Available	192,700
Expense				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Transfer to General Fund	-	-	600	2,400
			Total Expense	2,400
			Balance End Year	190,300
			Total Expense	192,700

City of Elkton - Solid Waste Management				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Charges for Services	99,805.86	77,967.79	99,000	103,000
Fiscal Court Recycling	450.00	-	1,200	1,200
Interest Income	55.03	49.63	100	100
	100,310.89	78,017.42	100,300	104,300
			Total New Money	104,300
			Balance Begin Year	60,400
			Total Available	164,700
Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Solid Waste Contract	92,684.42	70,681.69	95,000	95,000
Recycling	900.00	800.00	2,400	2,400
City Cleanups	-	-	2,700	2,700
Miscellaneous	-	-	200	200
	93,584.42	71,481.69	100,300	100,300
Net Income	6,726.47	6,535.73	-	4,000.00
			Total	100,300
			Balance End Year	64,400
			Total Expense	164,700

City of Elkton - Water Funds					
Income					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023	
Charges for Services					
Water Sales	569,247.50	463,339.53	582,000	615,000	Includes Penalties
Meter Charge Fees	2,962.39	3,310.22	3,200	4,500	
Taps and Special Charges	22,812.98	36,888.67	20,000	44,000	
Cellular Surcharges	1,323.06	2,188.96	2,700	3,000	
Totals	595,022.87	505,727.38	607,900	666,500	
Miscellaneous Income					
Penalties	17,203.52	-	19,000	-	
Reimbursement Water District	397.27	-	500	500	
Other	231.90	290.92	2,000	2,000	
Tank Rental	19,871.45	20,467.59	20,500	20,500	
Investment Income	2,357.84	3,548.90	-	4,200	
Investment Gain/(Loss)	(20,291.74)	3,285.93	-	5,500	
Interest Income	785.27	486.66	900	900	
Misc Sale of Fixed Assets	3,438.30	-	-	-	
Donated Assets	44,659.35	-	-	-	
ARPA Reimbursement	4,175.18	-	-	-	
Grant Income	-	-	-	-	
Financing Sources In	-	-	-	-	
Elkton Bank Truck Loan	-	-	-	-	
Morningside Tank Loan	-	-	-	-	
KIA Loan Project	-	-	-	-	
Transfer from General Fund	7,200.00	5,400.00	7,200	7,200	
Transfer from Sewer	-	-	-	-	*
Totals	80,028.34	33,480.00	50,100	40,800	
Total Income	675,051.21	539,207.38	658,000	707,300	
Other Funds Balances - Carry Over Balance Begin Year					
	Checking	CD's	Total		
Oper. and Maint.	105,000	171,400	276,400		
Reserve Account	10,100	-	10,100		
Reserve Account II	12,800	-	12,800		
Reserve Account III	1,000	-	1,000		
KLC Investment Pool	181,600	-	-		
Total	310,500	171,400	481,900		
			Balance Begin Year	481,900	
			Total Available	1,189,200	

City of Elkton - Water Funds				
	Expenses			
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023
Purchased Water	181,894.59	136,500.03	182,000	182,000
Purchased Water for Flushing	-	-	2,000	2,000
Line Extensions/Replacement	72,992.85	-	10,000	10,000
Assisted Living Facility Line	-	18,677.19	24,000	24,000
Salaries	134,671.11	119,803.05	170,300	166,000
Payroll Taxes	11,312.90	10,038.53	13,100	13,100
Retirement Expense	38,030.97	26,310.13	40,200	42,000
Employee Insurance	17,536.83	13,573.52	23,500	23,500
Contract Labor	-	-	-	-
Grounds-Repair and Maintenance	12,311.04	12,311.04	14,000	14,000
Advertising	-	592.90	600	600
Legal and Accounting	4,650.00	4,750.00	5,200	5,200
Consulting Fees	-	-	1,000	1,000
Utilities	2,728.29	1,966.36	3,500	3,500
Equipment-Repairs and Maintenance	3,037.07	3,874.92	2,500	7,000
Computer Service and Software Fees	8,487.61	5,397.94	6,000	6,000
Engineering Study	-	-	-	-
Surveying	-	-	-	-
Insurance	9,147.20	9,203.03	10,000	10,000
Office Supplies	9,043.54	5,697.07	10,000	10,000
Uniforms and Towels	1,158.43	2,299.48	2,600	2,600
Gas and Oil	5,692.97	4,471.63	5,000	6,000
Training and Education	1,935.65	525.18	2,000	2,000
Travel	323.77	86.84	600	600
Lab Analysis	2,936.40	2,099.17	2,800	3,200
Misc.	557.96	1,356.23	500	4,000
Technical Supplies	71,625.99	92,311.93	65,000	110,000
Merchant Account Fees	5,561.96	276.00	500	500
Capital Expenditures General	3,400.00	-	10,000	10,000
New Billing Software	3,500.00	-	-	-
KIA Water Line Loan Project	-	-	-	-
New Correlator/Water Loss	8,458.65	-	-	-
Morningside Dr Water Tank Painting	-	-	160,000	128,000
Truck Purchase	2,375.00	-	-	-
Bonds Payable	-	-	-	-
Debt Service - Principal	26,586.86	11,717.97	23,500	23,500
Interest Expense	5,048.00	2,318.56	4,600	4,600
Debt Service - Administrative Fees	767.29	364.98	800	800
Transfer to Sewer	-	-	1,300	2,300
Transfer to General Fund	-	-	-	-
TOTALS	645,772.93	486,523.68	797,100	818,000
Net Income	29,278.28	52,683.70	(139,100.00)	(110,700.00)
			Total Expenses	818,000
			Balance End Year	371,200
			TOTALS	1,189,200

City of Elkton - Sewer Funds					
Income					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023	
Charges for Services					
Sewer Charges and Penalties	646,040.18	505,668.96	650,000	675,000	Now Includes Penalties
Miscellaneous Income					
Tap Fees	4,500.00	-	9,000	5,000	
Service Charges	1,831.34	-	2,000	2,000	
Other	2,454.96	214.00	2,000	2,000	
Interest Income	1,949.05	878.80	1,600	1,600	
Investment Income	2,357.84	3,548.90	-	4,000	
Investment Gain/(Loss)	(20,291.74)	3,285.93	-	5,500	
Sale of Fixed Assets	-	-	-	-	
Donated Assets	67,112.50	14,403.32	-	25,000	Beckham Rd Sewer Line/Elk Fork Reimb
Payable from Water	-	-	-	-	
Transfer from Water	-	-	1,300	1,300	
Transfer from General Fund	7,200.00	15,651.94	7,200	18,000	Reimbursed Die Cast Sewer Line
ARPA Reimbursement	3,981.86	-	-	-	
Sewer Improvement Project		334,081.11	-	334,100	Sewer Project
Garage/Storage Building		-	-	105,000	Storage Building
Grant Income	-	-	-	-	
Financing Sources In	-	-	-	-	
Elkton Bank Truck Loan	-	-	-	-	
Sewer Camera System Loan	-	-	60,000	-	
KIA Planning Project Loan	1,178,443.89	1,348,038.11	1,000,000	1,348,100	
Total	1,249,539.70	1,720,102.11	1,083,100	1,851,600	
Total Income	1,895,579.88	2,225,771.07	1,733,100	2,526,600	
Other Funds Balances - Carry Over Balance Begin Year					
	Checking	CD's	Total		
Oper. and Maint.	190,000	381,900	571,900		
KLC Bond Reserve Fund	6,500	-	6,500		
Depreciation Fund	41,400	-	41,400		
Depreciation Fund #2	4,000	-	4,000		
KLC Investment Pool	181,600				
Total	423,500	381,900	805,400		
			Balance Begin Year	805,400	
			Total Available	3,332,000	

City of Elkton - Sewer Funds					
Expenses					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Amend FY 2023	
Line extensions and improvements	95,215.59	14,403.32	10,000	25,000	Beckham Rd/Elk Fork
Assisted Living Facility Line	-	6,230.70	26,000	26,000	
Lab Analysis	19,744.54	18,306.84	20,000	25,000	
Salaries	155,567.48	135,389.00	179,000	177,000	
Payroll Taxes	13,043.17	10,734.12	13,700	13,700	
Retirement Expense	40,081.48	29,776.10	48,000	48,000	
Employee Insurance	17,471.76	13,573.46	23,500	23,500	
Grounds - Repair and Maintenance	61,021.09	31,647.74	40,000	40,000	
Advertising	495.00	48.40	500	500	
Legal and Accounting	4,580.00	4,750.00	5,400	5,400	
Consulting Fees	-	-	1,000	1,000	
Utilities	42,844.21	41,573.89	49,000	60,000	Increased Elec Bill After Project
Equipment - Repairs and Maintenance	3,257.09	4,679.06	3,000	8,000	
Computer Service and Software Fees	8,487.63	5,397.91	6,000	6,000	
Engineering Fees	-	-	2,000	2,000	
Surveying	-	-	-	-	
Insurance	12,985.64	16,308.55	14,000	16,500	
Office Supplies	9,095.27	5,926.67	9,000	9,000	
Uniforms and Towels	1,432.03	2,299.51	3,000	3,000	
Gas and Oil	5,692.97	5,882.92	5,000	7,200	
Training and Education	1,090.00	525.18	800	800	
Travel	388.77	86.85	500	500	
Waste Disposal	2,582.72	-	6,000	6,000	
Misc.	1,596.32	1,134.92	1,200	1,200	
Merchant Account Fees	5,516.46	-	500	500	
Supplies	66,165.12	77,384.16	50,000	93,000	86% increase
Capital Expense General	7,616.22	12,837.03	10,000	14,000	
New Utility Billing Software	3,500.00	-	-	-	
Sewer Camera System	-	-	91,000	69,000	
Truck Purchase	2,375.00	-	-	-	
KIA Planning Project	1,178,443.89	1,686,924.21	1,000,000	1,687,000	
Garage/Storage Building	-	-	-	105,000	
Debt Retirement - Principal	63,091.00	24,422.84	141,000	44,000	First Payment Delayed to 12/2023
Interest Expense	18,894.27	13,687.98	23,400	25,000	
Loan Service Fee	5,875.82	4,128.49	8,400	8,400	
Bonds Payable	-	-	-	-	
Transfer to Water	-	-	-	-	
Totals	1,848,150.54	2,168,059.85	1,790,900	2,551,200	
Net Income	47,429.34	57,711.22	(57,800.00)	(24,600.00)	
			Total Sewer Expenses	2,551,200	
			Balance End Year	780,800	
			TOTALS	3,332,000	