

**City of Elkton  
Budget Appropriations  
FY 2024 Budget Proposal**

City of Elkton - General Fund Income					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024	
<b>Taxes</b>					
Property Taxes	254,896.75	250,950.54	268,000	283,000	
TVA In-Liue of Taxes	3,684.89	3,679.23	3,500	3,700	
Payroll Taxes	809,285.93	659,687.97	865,000	890,000	
Franchise Taxes	59,832.29	57,590.34	67,000	67,000	
Telecommunications Tax	10,356.41	7,779.20	10,400	10,400	
Insurance Taxes	309,099.95	212,294.24	300,000	305,000	
<b>Totals</b>	<b>1,447,156.22</b>	<b>1,191,981.52</b>	<b>1,513,900</b>	<b>1,559,100</b>	
<b>Licenses and Permits</b>					
Privilege Licenses	92,578.99	50,812.93	94,000	95,000	
ABC License Fee	3,650.00	150.00	4,000	4,000	
Yard Sale Permits	140.00	190.00	400	400	
Zoning and Development Permits	3,016.80	8,711.80	10,000	8,000	
Golf Cart Permits	60.00	15.00	45	45	
Cemetery Foundation Permit	1,050.00	250.00	250	250	
<b>Totals</b>	<b>100,495.79</b>	<b>60,129.73</b>	<b>108,445</b>	<b>107,445</b>	
<b>Intergovernmental Revenue</b>					
Law Enforcement Fee	7,029.24	7,545.65	7,000	7,500	
Land and Water Conservation Grant	-	-	-	123,000	
County Park Grant Reimbursement	-	-	-	61,500	City Pays Other Half
Other Grant Income	53,376.00	3,037.10	-	-	
CARES-COVID Relief	-	-	-	-	
Ky Homeland Security Grants	-	-	-	-	
Fire State Aid	11,000.00	-	11,500	11,500	
Fiscal Court Fire Contribution	3,000.00	3,000.00	3,000	3,000	
TAP Goebel Avenue Project	-	5,080.00	288,000	-	
TAP West Main St Project	-	-	-	400,000	
COPS Grant	29,631.86	12,797.82	25,000	38,000	
Todd County Schools Reimbursement	-	19,290.48	37,000	61,000	
ARPA Reimbursement	-	-	-	98,200	Municipal Building Renovations
FEMA Fire Grant	-	-	-	-	
<b>Totals</b>	<b>104,037.10</b>	<b>50,751.05</b>	<b>371,500</b>	<b>803,700</b>	
<b>Charges for Services</b>					
Rent	12,629.00	-	-	-	
Fire Runs	2,637.50	1,812.50	3,000	3,000	
Fire Dept Membership Fees	13,675.00	14,220.00	13,700	14,000	
Driveway Tile Reimbursement	-	-	5,000	5,000	
Copies Made	14.30	-	100	100	
<b>Totals</b>	<b>28,955.80</b>	<b>16,032.50</b>	<b>21,800</b>	<b>22,100</b>	

<b>Miscellaneous Income</b>	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>	
Interest Income (Checking)	1,384.85	1,333.93	1,400	2,000	
Interest Income Investments (CDs)	5,365.15	2,999.55	6,000	75,000	
Investment Income (KLC Investment Pool)	3,250.90	4,893.03	6,000	-	
Investment Gain/(Loss) (KLC Investment Pool)	(27,977.43)	4,530.49	6,000	-	
Grave Sites	23,318.19	9,600.00	11,000	11,000	
CDBG Program Income	-	465.00	1,000	1,000	
Fines and Penalties	9,736.50	8,710.37	8,700	8,000	
Contributions	675.00	465.00	1,000	1,000	
Misc Sale of Fixed Assets	36,000.00	224,561.47	227,000	1,000	
Financing Source In	-	-	-	-	
Police Vehicle Loan	-	-	-	-	
<b>HarvestFest/Event Income</b>	<b>3,743.17</b>	<b>-</b>	<b>5,000</b>	<b>7,000</b>	Added Farm to Table Dinner
Bicentennial Income	-	-	-	-	
Police Misc. Income	4,805.86	4,041.91	4,000	4,000	
Admin. Misc. Income	2,775.75	1,547.85	2,000	2,000	
<b>Totals</b>	<b>63,077.94</b>	<b>263,148.60</b>	<b>279,100</b>	<b>112,000</b>	
<b>Transfers</b>					
From Start the Clock	-	-	-	-	
From Cemetery Fund	-	-	600	600	
From Capital Outlay	-	-	-	-	
From Revolving Fund	-	-	-	-	
From Municipal Road Aid	-	-	-	-	
From ABC for Enforcement Expenses	59,489.15	-	70,050	70,050	
From Water	-	-	-	-	
From Sewer	-	-	-	-	
<b>Totals</b>	<b>59,489.15</b>	<b>-</b>	<b>70,650</b>	<b>70,650</b>	
<b>Total Income</b>	<b>1,803,212.00</b>	<b>1,582,043.40</b>	<b>2,365,395</b>	<b>2,674,995</b>	
			<b>Total New Money</b>	<b>2,674,995</b>	
			<b>Balance Begin Year</b>	<b>2,928,000</b>	
			<b>Total Available</b>	<b>5,602,995</b>	

City of Elkton - General Fund					
Administration Expenses					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024	
Salaries	139,750.88	113,285.02	167,000	171,300	
Payroll Expenses	51,116.06	43,081.74	60,500	63,000	
Unemployment Insurance	597.10	1,620.17	2,400	3,000	
Workers Compensation	137.80	164.46	200	250	
Retirement	25,977.62	15,718.98	27,000	23,400	
Employee Insurance	10,270.41	8,449.53	12,400	13,000	
Copier Printing and Maintenance	1,669.66	1,315.08	2,400	2,400	
Repairs and Maintenance-Equipment	5,568.00	139.89	500	500	
Repairs and Maintenance-Building	-	16,393.74	18,000	5,000	
Advertisements	7,192.33	6,602.70	7,500	7,500	
Legal Fees	3,820.00	2,760.50	6,000	5,000	
Audit Fees	9,000.00	9,500.00	9,500	10,000	
Consulting	-	-	2,000	2,000	
Utilities	7,942.56	5,900.15	8,000	8,300	
Software Annual License Fees	2,535.00	2,535.00	2,800	2,800	
Computer - Network Repair/Maint/Phone	14,974.00	13,953.30	18,800	18,800	
Insurance - Property and Liability	15,979.77	15,375.16	16,000	17,000	
KLC Membership	955.00	955.00	1,000	1,000	
Supplies	22,003.24	17,823.73	24,000	24,000	
Janitor Supplies	420.09	452.27	500	500	
Planning Commission	2,809.22	467.98	4,000	4,000	
Travel	2,877.63	3,529.39	6,000	6,000	
Code Enforcement	17,120.86	-	8,000	8,000	
Citation Officer/Zoning Admin	-	6,036.02	10,900	12,200	
Miscellaneous	976.90	2,319.58	4,000	4,000	
Committee Per Diem	1,900.00	1,700.00	5,000	3,000	
Rug Service	308.88	303.41	400	400	
Tax Bills	5,000.69	5,492.58	5,400	5,800	
Schools/Training Expenses	1,515.00	1,567.00	3,000	3,000	
Industrial and Economic Development Gen	-	500.00	1,000	1,000	
Residential Development Incentives	1,916.15	-	8,000	9,100	Elk Fork/Commerce Apts
Todd County Industrial Foundation	10,000.00	10,000.00	10,000	10,000	
Job Development Incentive	-	-	5,000	5,000	
Merchant Account Fees	1,616.36	7.50	200	-	
Flood Control	2,375.00	5,000.00	5,000	5,000	
City Lake Dam Maintenance	677.49	2,390.00	2,000	3,000	
PADD Membership	841.00	826.00	850	850	
Transfer to Water and Sewer	22,557.04	10,800.00	14,400	14,400	
Transfer to Revolving Fund	690.00	-	800	800	
Capital Expenses General	5,932.06	-	8,000	5,000	
Purchase Mallory Property	42,485.00	-	-	-	
City Hall Furniture	-	-	25,000	25,000	
City Hall Facade and Interior Updated	-	-	-	73,200	
Libraries and Archives Project	2,982.87	-	-	-	
Die Casting Roof	-	-	-	-	
New City Website/Online Code	-	-	7,000	7,000	
New Server and Computers	-	-	-	-	
	444,491.67	326,965.88	520,450	584,500	
			<b>Total Administration</b>	<b>584,500</b>	

City of Elkton - General Fund				
Police Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024
Salaries	385,506.47	341,070.41	459,000	481,000
Workers Compensation Insurance	6,045.88	6,369.05	6,400	8,000
Retirement	104,689.22	90,430.80	149,600	122,000
Employee Insurance	41,755.20	44,242.62	58,000	63,500
Ads and Printing	854.79	122.65	1,000	1,000
Legal Fees	257.50	-	1,000	500
Utilities	7,938.30	6,978.32	9,300	9,300
Repairs and Maint.- Vehicles	11,681.18	5,823.67	11,000	7,000
Repairs and Maint.- Equipment	496.50	383.89	500	500
Repairs and Maint.- Building	1,415.24	303.34	3,000	3,000
Insurance - Property and Liability	25,772.44	25,065.85	27,000	29,000
Uniforms	5,035.92	2,842.23	4,000	4,000
Gas and Oil	19,060.54	13,746.49	21,000	22,000
Technical Supplies	9,859.65	7,227.28	9,500	9,500
Office Supplies	2,016.58	1,943.58	4,000	4,000
Training and Travel Expenses	6,098.21	3,362.36	6,000	6,000
Computer Service and Software	5,439.00	6,581.10	8,300	8,600
Community Activies	4,501.38	1,284.03	2,000	3,500
ABC Promotions	-	-	2,500	2,500
Misc.	246.01	-	1,000	1,000
Dispatching	7,936.00	5,951.97	8,000	8,000
Debt Service-Principal	-	-	-	-
Debt Service-Interest	-	-	-	-
NARC Contribution	-	-	-	-
Capital Expense General	-	-	5,000	5,000
Police Dept Façade Renovations	-	-	-	40,000
New Server and Computers	3,159.05	-	3,500	3,500
New Tasers and Software	21,583.98	-	-	-
New Vehicles - Lease Payment	-	44,089.44	44,100	44,100
	671,349.04	607,819.08	844,700	886,500
			<b>Total Police</b>	<b>886,500</b>

<b>City of Elkton - General Fund</b>				
<b>Fire Expenses</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Salaries	56,283.15	37,063.07	67,000	67,000
Workers Compensation Insurance	349.80	407.30	400	800
Retirement	2,581.72	1,956.05	3,000	2,100
Travel and Training	150.00	-	400	400
Utilities	3,588.85	3,308.65	4,300	4,300
Hydrant Maintenance	-	-	6,000	6,000
Repairs and Maint.- Equipment	770.00	817.00	1,200	1,200
Repairs and Maint.- Vehicles	3,473.42	6,358.41	7,000	7,000
Repairs and Maint.- Building	731.97	475.00	1,000	1,000
Insurance - Property and Liability	8,039.65	8,897.02	9,000	9,500
Gas and Oil	1,273.03	1,731.84	2,000	2,000
Technical Supplies	3,959.97	1,146.00	12,000	12,000
Mowing	-	-	-	-
Misc.	246.60	663.48	1,000	1,000
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Capital Expense	9,406.64	-	4,000	5,000
Firetruck	-	3,500.00	4,000	-
Hydrant and Meter	-	-	-	-
	90,854.80	66,323.82	122,300	119,300
			<b>Total Fire</b>	<b>119,300</b>

City of Elkton - General Fund					
Streets Expenses					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024	
Salaries	37,909.11	31,109.20	53,000	56,000	
Salaries - Animal Control	14,489.00	12,713.38	15,900	16,600	
Workers Compensation Insurance	413.39	290.12	400	500	
Retirement	8,283.64	6,669.92	10,500	10,000	
Employee Insurance	5,006.51	5,376.72	7,000	7,500	
Contract Labor	-	-	3,000	3,000	
Assisted Living Facility Gas Line	-	-	5,000	5,000	
Utilities	44,272.60	34,574.58	47,000	47,000	
Signs and Repairs	-	-	2,500	2,500	
Vehicle and Equipment Repairs	3,144.61	3,312.97	7,000	4,000	
Insurance - Property and Liability	3,687.23	4,227.95	4,300	4,500	
Supplies	28,795.60	13,533.76	19,000	19,000	
Fuel	2,790.53	2,665.29	3,800	3,800	
Leaf Pickup	689.98	803.61	2,000	2,000	
Misc.	99.18	77.21	1,000	1,000	
Sidewalk Maintenance	-	-	-	20,000	Precision Concrete Cutting
Driveway Tile Installations	-	4,272.22	8,000	8,000	
Capital Expense	-	-	2,000	5,000	
TAP Goebel Ave Project	12,000.00	236,300.20	360,000	-	
TAP West Main St Project	-	-	-	500,000	
New/Used Truck	-	-	-	-	
	161,581.38	355,927.13	551,400	715,400	
			<b>Total Streets</b>	<b>715,400</b>	

City of Elkton - General Fund					
Cemetery Expenses					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024	
Utilities	652.68	489.51	700	700	
Technical Supplies	21.98	12.67	300	300	
Computer Support	1,105.00	1,105.00	1,200	1,200	
Misc.	20.00	122.85	200	200	
Maintenance Contract	38,899.90	29,923.00	40,000	40,000	
<b>Special Maintenance</b>	<b>1,224.00</b>	<b>921.31</b>	<b>35,000</b>	<b>35,000</b>	May Not Get Started Until July
Repair Markers	-	-	2,000	2,000	
Landscaping	-	-	-	-	
Debt Service-Principal	-	-	-	-	
Debt Service-Interest	-	-	-	-	
<b>Capital Expense</b>	<b>32,550.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	74,473.56	32,574.34	79,400	79,400	
			<b>Total Cemetery</b>	<b>79,400</b>	

City of Elkton - General Fund				
Culture and Recreation Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024
Salaries	12,383.28	9,739.44	13,500	14,800
Welcome Center - Insurance	300.93	253.92	300	300
Welcome Center - Utilities	5,516.20	5,260.08	7,000	7,000
Welcome Center - Building Maintenance	260.64	741.31	2,000	2,000
Welcome Center - Supplies	119.00	835.00	1,000	1,000
City Beautification	12,842.61	10,172.41	15,000	15,000
Christmas Parade	380.51	-	500	500
Park Board	17,000.00	3,990.51	17,000	17,000
<b>Park Grant Project</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>246,000</b>
Crumb Rubber Grant Project	-	38,368.47	38,500	-
Project Graduation	500.00	500.00	500	500
Other Memberships and Contributions	750.00	750.00	1,000	1,000
Nonprofit and Community Organizations	-	-	300	300
Aging Council	800.00	800.00	800	800
Todd County Chamber of Commerce	800.00	800.00	800	800
Independence Day Event Sponsor	1,820.00	1,050.00	2,000	2,300
Imagination Library	500.00	-	500	500
Land Donation to Library	-	10,000.00	10,000	-
HarvestFest Expenses	5,983.93	1,784.99	8,000	8,000
<b>Mayor's Youth Council</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>
<b>Special Events/Activities</b>	<b>20,866.32</b>	<b>4,340.00</b>	<b>10,000</b>	<b>18,000</b>
	80,823.42	89,386.13	128,700	336,300
			<b>Total Culture and Recreation</b>	<b>336,300</b>



<b>Total General Fund Budget</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
<b>Carry Over Balance</b>	2,557,800.00	2,809,800.00	2,809,800	2,928,000
<b>Total New Money</b>	1,803,212.00	1,582,043.40	2,365,395	2,674,995
<b>Total Money Available</b>	<b>4,361,012.00</b>	<b>4,391,843.40</b>	<b>5,175,195</b>	<b>5,602,995</b>
<b>Expenses</b>				
Administration	444,491.67	326,965.88	520,450	584,500
Police	671,349.04	607,819.08	844,700	886,500
Fire	90,854.80	66,323.82	122,300	119,300
Streets	161,581.38	355,927.13	551,400	715,400
Cemetery	74,473.56	32,574.34	79,400	79,400
Culture and Recreation	80,823.42	89,386.13	128,700	336,300
	<b>1,523,573.87</b>	<b>1,478,996.38</b>	<b>2,246,950</b>	<b>2,721,400</b>
<b>Net Income</b>	<b>279,638.13</b>	<b>103,047.02</b>	<b>118,445</b>	<b>(46,405)</b>
			<b>Total</b>	<b>2,721,400</b>
			<b>Balance End Year</b>	<b>2,881,595</b>
			<b>Total Expenses</b>	<b>5,602,995</b>

City of Elkton - General Fund				
American Rescue Plan Act (ARPA)				
Income				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024
American Rescue Plan (ARP) Funding	560,958.20	-	-	-
<b>Totals</b>	<b>560,958.20</b>	<b>-</b>	<b>-</b>	<b>-</b>
			<b>Total New Money</b>	<b>-</b>
			<b>Balance Begin Year</b>	<b>98,200</b>
			<b>Total Available</b>	<b>98,200</b>
Expenses				
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024
<b>Government Activities Projects</b>				
Premium Pay Transfer to Water	4,175.18	-	-	-
Premium Pay Transfer to Sewer	3,981.86	-	-	-
Premium Pay Transfer to City	15,528.78	-	-	-
Transfer to Sewer-KIA Sewer Plant Project	-	334,081.11	334,100	-
Transfer to Sewer-Garage/Storage Building	-	-	105,000	-
Transfer to General Fund - Building Renovations	-	-	-	98,200
	23,685.82	334,081.11	439,100	98,200
	<b>537,272</b>		<b>Total</b>	<b>98,200</b>
			<b>Balance End Year</b>	<b>-</b>
			<b>Total Expenses</b>	<b>98,200</b>

<b>City of Elkton - Special Revenue Funds</b>				
<b>Municipal Aid Road Fund</b>				
<b>Income</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Intergovernmental Revenue	42,163.30	32,160.22	42,000	42,000
Discretionary Funding	-	43,050.00	43,000	-
Other Income	-	-	-	-
Interest Income	144.23	131.17	500	600
	42,307.53	75,341.39	85,500	42,600
			<b>Total New Money</b>	<b>42,600</b>
			<b>Balance Begin Year</b>	<b>192,000</b>
			<b>Total Available</b>	<b>234,600</b>
<b>Expenses</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Leaf Removal	-	-	-	-
Paving and Maintenance	1,652.30	-	30,000	40,000
Discretionary Funds Project	-	56,146.00	43,000	-
Miscellaneous	-	-	-	-
Signs	55.46	-	2,000	2,000
Sidewalk Maintenance	-	-	20,000	20,000
Capital Expense (Equipment)	-	-	-	-
	1,707.76	56,146.00	95,000	62,000
			<b>Total</b>	<b>62,000</b>
			<b>Balance End Year</b>	<b>172,600</b>
			<b>Total Expenses</b>	<b>234,600</b>
<b>Local Government Economic Assistance</b>				
<b>Income</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Intergovernmental Revenue	-	37.10	150	200
Other Income	-	-	-	-
Interest Income	2.00	-	-	-
	2.00	37.10	150	200
			<b>Total New Money</b>	<b>200</b>
			<b>Balance Begin Year</b>	<b>-</b>
			<b>Total Available</b>	<b>200</b>
<b>Expenses</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Transfer to General Fund	-	-	150	200
Flood Control	-	-	-	-
Street/Sidewalk Repairs	6,308.66	-	-	-
Signs	527.00	-	-	-
	6,835.66	-	-	-
			<b>Total</b>	<b>-</b>
			<b>Balance End Year</b>	<b>200</b>
			<b>Total Expenses</b>	<b>200</b>

<b>Special Revenue Funds (continued)</b>				
<b>ABC Regulatory Fee Account</b>				
<b>Income</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
ABC Regulatory License Fee	59,458.29	49,796.38	65,000	65,000
Interest Income	30.86	17.42	50	80
	59,489.15	49,814	65,050	65,080
			<b>Total Income</b>	<b>65,080</b>
			<b>Balance Begin Year</b>	<b>-</b>
			<b>Total Available</b>	<b>65,080</b>
<b>Expenses</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Transfer to General For Enforcement	59,489.15	-	65,050	65,050
	59,489.15	-	65,050	65,050
			<b>Total</b>	<b>65,050</b>
			<b>Balance End Year</b>	<b>-</b>
			<b>Total Expenses</b>	<b>65,050</b>
<b>KLEFPF (Police Incentive)</b>				
<b>Income</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Intergovernmental Income	36,340.54	28,495.43	46,600	46,600
			<b>Total Income</b>	<b>46,600</b>
<b>Expenses</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Police Salaries	28,000.00	21,683.96	34,100	34,100
Police Retirement	7,858.38	6,348.54	11,500	11,500
Administrive Exp Reimb	482.16	462.93	1,000	1,000
	36,340.54	28,495.43	46,600	46,600
			<b>Total Expenses</b>	<b>46,600</b>

**Special Revenue Funds (continued)**  
**City of Elkton Revolving Fund**

<b>Income</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Transfer from General Fund	690.00	-	800	800
Other Income	-	-	-	-
Interest Income	18.13	14.81	100	200
	708.13	14.81	900	1,000
			<b>Total Income</b>	<b>1,000</b>
			<b>Balance Begin Year</b>	<b>18,200</b>
			<b>Total Available</b>	<b>19,200</b>
<b>Expense</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Sidewalk and Street Repair	-	-	10,000	10,000
Clearance	-	750.00	8,900	8,900
	-	750.00	18,900	18,900
			<b>Total Expense</b>	<b>18,900</b>
			<b>Balance End Year</b>	<b>300</b>
			<b>Total Expense</b>	<b>19,200</b>
<b>Community Development Block Grant Fund</b>				
<b>Income</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Intergovernmental Revenue	-	-	-	-
	-	-	-	-
			<b>Total Income</b>	<b>-</b>
			<b>Balance Begin Year</b>	<b>-</b>
			<b>Total Available</b>	<b>-</b>
<b>Expense</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Equipment Purchase	-	-	-	-
Administration	-	-	-	-
				-
			<b>Total Expense</b>	<b>-</b>
			<b>Balance End Year</b>	<b>-</b>
			<b>Total Expense</b>	<b>-</b>

<b>Cemetery Fund</b>				
<b>Income</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Contributions	-	-	-	-
Interest Income	569.21		600	800
	569.21	-	600	800
			<b>Total Income</b>	<b>800</b>
			<b>CD's</b>	<b>190,300</b>
			<b>Balance Begin Year</b>	<b>-</b>
			<b>Total Available</b>	<b>191,100</b>
<b>Expense</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Transfer to General Fund	-	-	2,400	600
			<b>Total Expense</b>	<b>600</b>
			<b>Balance End Year</b>	<b>190,500</b>
			<b>Total Expense</b>	<b>191,100</b>

<b>City of Elkton - Solid Waste Management</b>				
<b>Income</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Charges for Services	99,805.86	77,967.79	103,000	104,000
Fiscal Court Recycling	450.00	-	1,200	1,200
Interest Income	55.03	49.63	100	200
	100,310.89	78,017.42	104,300	105,400
			<b>Total New Money</b>	<b>105,400</b>
			<b>Balance Begin Year</b>	<b>67,200</b>
			<b>Total Available</b>	<b>172,600</b>
<b>Expenses</b>				
	<b>FY 2022 Actual</b>	<b>FY 2023 thru Mar</b>	<b>Budget FY 2023</b>	<b>Budget Proposal 2024</b>
Solid Waste Contract	92,684.42	70,681.69	95,000	97,000
Recycling	900.00	800.00	2,400	2,400
City Cleanups	-	-	2,700	2,700
Miscellaneous	-	-	200	200
	93,584.42	71,481.69	100,300	102,300
<b>Net Income</b>	6,726.47	6,535.73	4,000.00	3,100.00
			<b>Total</b>	<b>102,300</b>
			<b>Balance End Year</b>	<b>70,300</b>
			<b>Total Expense</b>	<b>172,600</b>

City of Elkton - Water Funds					
Income					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024	
<b>Charges for Services</b>					
Water Sales	569,247.50	463,339.53	615,000	625,000	Now Includes Penalties
Meter Charge Fees	2,962.39	3,310.22	4,500	4,500	
Taps and Special Charges	22,812.98	36,888.67	44,000	25,000	
Cellular Surcharges	1,323.06	2,188.96	3,000	3,200	
<b>Totals</b>	<b>595,022.87</b>	<b>505,727.38</b>	<b>666,500</b>	<b>657,700</b>	
<b>Miscellaneous Income</b>					
Penalties	17,203.52	-	-	-	
Reimbursement Water District	397.27	-	500	500	
Other	231.90	290.92	2,000	2,000	
Tank Rental	19,871.45	20,467.59	20,500	21,700	
Investment Income (KLC Investment Pool)	2,357.84	3,548.90	4,000	-	
Investment Gain/(Loss) (KLC Investment Pool)	(20,291.74)	3,285.93	4,000	-	
Interest Income (Checking/CDs)	785.27	486.66	900	8,000	
Misc Sale of Fixed Assets	3,438.30	-	-	-	
Donated Assets	44,659.35	-	-	-	
ARPA Reimbursement	4,175.18	-	-	-	
Grant Income	-	-	-	-	
Financing Sources In	-	-	-	-	
Elkton Bank Truck Loan	-	-	-	-	
Morningside Tank Loan	-	-	-	-	
KIA Loan Project	-	-	-	-	
Transfer from General Fund	7,200.00	5,400.00	7,200	7,200	
Transfer from Sewer	-	-	-	-	*
<b>Totals</b>	<b>80,028.34</b>	<b>33,480.00</b>	<b>39,100</b>	<b>39,400</b>	
<b>Total Income</b>	<b>675,051.21</b>	<b>539,207.38</b>	<b>705,600</b>	<b>697,100</b>	
<b>Other Funds Balances - Carry Over Balance Begin Year</b>					
	<b>Checking</b>	<b>CD's</b>	<b>Total</b>		
Oper. and Maint.	164,000	171,900	335,900		
Reserve Account	11,000	-	11,000		
Reserve Account II	14,500	-	14,500		
Reserve Account III	1,400	-	1,400		
KLC Investment Pool	6,500	-	-		
<b>Total</b>	<b>197,400</b>	<b>171,900</b>	<b>369,300</b>		
			<b>Balance Begin Year</b>	<b>369,300</b>	
			<b>Total Available</b>	<b>1,066,400</b>	



City of Elkton - Water Funds				
	Expenses			
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024
Purchased Water	181,894.59	136,500.03	182,000	184,000
Purchased Water for Flushing	-	-	2,000	2,000
Line Extensions/Replacement	72,992.85	-	10,000	10,000
Assisted Living Facility Line	-	18,677.19	24,000	10,000
Salaries	134,671.11	119,803.05	166,000	175,000
Payroll Taxes	11,312.90	10,038.53	13,100	13,400
Retirement Expense	38,030.97	26,310.13	44,200	36,000
Employee Insurance	17,536.83	13,573.52	23,500	24,000
Contract Labor	-	-	-	-
Grounds-Repair and Maintenance	12,311.04	12,311.04	14,000	14,000
Advertising	-	592.90	600	600
Legal and Accounting	4,650.00	4,750.00	5,200	5,200
Consulting Fees	-	-	1,000	-
Utilities	2,728.29	1,966.36	3,500	3,500
Equipment-Repairs and Maintenance	3,037.07	3,874.92	7,000	6,000
Computer Service and Software Fees	8,487.61	5,397.94	6,000	6,200
Engineering Study	-	-	-	-
Surveying	-	-	-	-
Insurance	9,147.20	9,203.03	10,000	10,000
Office Supplies	9,043.54	5,697.07	10,000	10,000
Uniforms and Towels	1,158.43	2,299.48	2,600	2,800
Gas and Oil	5,692.97	4,471.63	6,000	6,000
Training and Education	1,935.65	525.18	2,000	2,000
Travel	323.77	86.84	600	600
Lab Analysis	2,936.40	2,099.17	3,000	3,000
Misc.	557.96	1,356.23	2,000	2,000
Technical Supplies	71,625.99	92,311.93	110,000	110,000
Merchant Account Fees	5,561.96	276.00	500	500
Capital Expenditures General	3,400.00	-	10,000	5,000
New Billing Software	3,500.00	-	-	-
New Correlator/Water Loss	8,458.65	-	-	-
Morningside Dr Water Tank Painting	-	-	128,000	-
Truck Purchase	2,375.00	-	-	-
Bonds Payable	-	-	-	-
Debt Service - Principal	26,586.86	11,717.97	23,500	23,900
Interest Expense	5,048.00	2,318.56	4,600	4,200
Debt Service - Administrative Fees	767.29	364.98	800	700
Transfer to Sewer	-	-	2,300	1,400
Transfer to General Fund	-	-	-	-
<b>TOTALS</b>	<b>645,772.93</b>	<b>486,523.68</b>	<b>818,000</b>	<b>672,000</b>
<b>Net Income</b>	29,278.28	52,683.70	(112,400.00)	25,100.00
			<b>Total Expenses</b>	<b>672,000</b>
			<b>Balance End Year</b>	<b>394,400</b>
			<b>TOTALS</b>	<b>1,066,400</b>

City of Elkton - Sewer Funds					
Income					
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024	
<b>Charges for Services</b>					
Sewer Charges and Penalties	646,040.18	505,668.96	<b>675,000</b>	<b>690,000</b>	Now Includes Penalties
<b>Miscellaneous Income</b>					
Tap Fees	4,500.00	-	5,000	5,000	
Grinder Pump Fees	-	-	-	<b>4,000</b>	
Service Charges	1,831.34	-	2,000	2,000	
Other	2,454.96	214.00	2,000	2,000	
Interest Income (Checking/CDs)	1,949.05	878.80	1,600	19,000	
Investment Income (KLC Investment Pool)	2,357.84	3,548.90	4,000	-	
Investment Gain/(Loss) (KLC Investment Pool)	(20,291.74)	3,285.93	4,000	-	
Sale of Fixed Assets	-	-	-	-	
Donated Assets	67,112.50	14,403.32	14,500	-	
Payable from Water	-	-	-	-	
Transfer from Water	-	-	1,300	1,400	
Transfer from General Fund	7,200.00	15,651.94	18,000	7,200	
ARPA Reimbursement	3,981.86	334,081.11	439,100	-	
Grant Income	-	-	-	<b>248,000</b>	KIA CWP Round 2
Financing Sources In	-	-	-	-	
Elkton Bank Truck Loan	-	-	-	-	
Sewer Camera System Loan	-	-	-	-	
KIA Planning Project Loan	1,178,443.89	1,348,038.11	1,348,100	-	
<b>Total</b>	<b>1,249,539.70</b>	<b>1,720,102.11</b>	<b>1,839,600</b>	<b>288,600</b>	
<b>Total Income</b>	<b>1,895,579.88</b>	<b>2,225,771.07</b>	<b>2,514,600</b>	<b>978,600</b>	
<b>Other Funds Balances - Carry Over Balance Begin Year</b>					
	<b>Checking</b>	<b>CD's</b>	<b>Total</b>		
Oper. and Maint.	200,000	383,300	583,300		
KLC Bond Reserve Fund	6,500	-	6,500		
Depreciation Fund	41,400	-	41,400		
Depreciation Fund #2	4,300	-	4,300		
KLC Investment Pool	188,000	-	188,000		
Grinder Pump Maintenance Fund	-	-	-		
<b>Total</b>	<b>440,200</b>	<b>383,300</b>	<b>823,500</b>		
			<b>Balance Begin Year</b>	<b>823,500</b>	
			<b>Total Available</b>	<b>1,802,100</b>	

City of Elkton - Sewer Funds				
	Expenses			
	FY 2022 Actual	FY 2023 thru Mar	Budget FY 2023	Budget Proposal 2024
Line extensions and improvements	95,215.59	14,403.32	15,000	10,000
Assisted Living Facility Line	-	6,230.70	26,000	20,000
Grinder Pumps	-	-	-	3,200
Lab Analysis	19,744.54	18,306.84	25,000	25,000
Salaries	155,567.48	135,389.00	177,000	185,000
Payroll Taxes	13,043.17	10,734.12	13,700	14,200
Retirement Expense	40,081.48	29,776.10	48,000	38,000
Employee Insurance	17,471.76	13,573.46	23,500	23,900
Grounds - Repair and Maintenance	61,021.09	31,647.74	45,000	40,000
Advertising	495.00	48.40	500	500
Legal and Accounting	4,580.00	4,750.00	5,400	5,400
Consulting Fees	-	-	1,000	-
Utilities	42,844.21	41,573.89	60,000	70,000
Equipment - Repairs and Maintenance	3,257.09	4,679.06	8,000	7,000
Computer Service and Software Fees	8,487.63	5,397.91	6,000	6,200
Engineering Fees	-	-	2,000	-
Surveying	-	-	-	-
Insurance	12,985.64	16,308.55	16,500	17,500
Office Supplies	9,095.27	5,926.67	9,000	9,000
Uniforms and Towels	1,432.03	2,299.51	3,000	3,200
Gas and Oil	5,692.97	5,882.92	7,200	7,200
Training and Education	1,090.00	525.18	800	800
Travel	388.77	86.85	500	200
Waste Disposal	2,582.72	-	6,000	3,000
Misc.	1,596.32	1,134.92	1,200	1,000
Merchant Account Fees	5,516.46	-	500	200
Supplies	66,165.12	77,384.16	100,000	80,000
Capital Expense General	7,616.22	12,837.03	14,000	10,000
New Utility Billing Software	3,500.00	-	-	-
Sewer Camera System (3 year loan)	-	-	69,000	-
Truck Purchase	2,375.00	-	-	-
KIA Grant Project	1,178,443.89	1,686,924.21	1,687,000	248,000
Garage/Storage Building	-	-	105,000	-
Debt Retirement - Principal	63,091.00	24,422.84	44,000	141,100
Interest Expense	18,894.27	13,687.98	25,000	23,200
Loan Service Fee	5,875.82	4,128.49	8,400	8,300
Bonds Payable	-	-	-	-
Transfer to Water	-	-	-	-
<b>Totals</b>	<b>1,848,150.54</b>	<b>2,168,059.85</b>	<b>2,553,200</b>	<b>1,001,100</b>
<b>Net Income</b>	<b>47,429.34</b>	<b>57,711.22</b>	<b>(38,600.00)</b>	<b>(22,500.00)</b>
			<b>Total Sewer Expenses</b>	<b>1,001,100</b>
			<b>Balance End Year</b>	<b>801,000</b>
			<b>TOTALS</b>	<b>1,802,100</b>
				3% rate increase to break even