

City of Elkton, Kentucky

PO Box 578 · 71 Public Square

Elkton, Kentucky 42220

www.elktonky.com

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**Occupational License Tax on Gross Wages and Compensation
For Annual Filers**

Business or Individual Name _____

Mailing Address _____

Contact Name _____ Title _____

Contact E-mail _____ Phone Number _____

City Account # _____ For the Calendar Year: _____

This return must be filed whether you had employees or not during this period.

- 1. Total Number of Employees this Period..... _____
- 2. Total Salaries, Wages, Commissions, Tips and other Compensation Paid..... _____
- 3. Less Earnings for Services Rendered Outside of Elkton..... _____
- 4. Taxable Earnings (Line 2 minus Line 3)..... _____
- 5. City Tax Due (Line 4 x 2%)..... _____
- 6. Credits or Overpayments from Previous Year..... _____
- 7. Net Taxes Due (Line 5 minus Line 6)..... _____
- 8. Penalty (5% of Line 7 per month, max of 25%. Minimum Penalty \$25.00)..... _____
- 9. Interest (12% per annum or 1% per month of Line 7)..... _____
- 10. Total Tax, Penalty and Interest due to the City..... _____

Instructions: This form will serve as your Annual Occupational License Tax on Gross Wages and Compensation Annual Filing as well as you Annual Reconciliation and is due by February 28th.

For Annual Filing, report total gross wages and compensation paid to employees and license tax fee due for the year. Remit total payment due to the City of Elkton, PO Box 578, Elkton, KY 42220.

For Reconciliation, please attach a copy of the total page from W-2 forms (W-3) and copies of W-2s. In lieu of copies of W-2s, a payroll register or listing that indicates employee name, gross wages, salaries and other compensations paid and taxes withheld for the year for each employee will be accepted. If these items are not attached, the report will not be considered complete and penalties may apply.

I hereby certify that this information and statements contained herein or attached hereto are true and correct.

Signature

Title

Date